

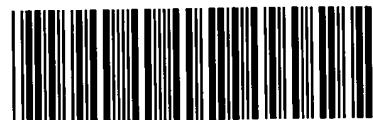
REGISTERED COMPANY NUMBER: 09740664 (England and Wales)
REGISTERED CHARITY NUMBER: 1166507

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017
FOR**

**SUSSEX DEAF ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

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SUSSEX DEAF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

On 1 April 2016 the assets of the unincorporated charity The Sussex Diocesan Association For The Deaf (charity number: 259713) were transferred to Sussex Deaf Association (company number: 09740664 and charity number: 1166507).

INCORPORATION

The charitable company was incorporated on 19 August 2015 and commenced trading on 13 April 2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the relief of persons residing in the counties of East and West Sussex and the City of Brighton and Hove who are deaf or hard of hearing.

The charity has the following specific powers to assist with the furtherance of its objectives:

1. To find all deaf people within its area of responsibility and to keep a register of those persons;
2. To provide and assist for the spiritual care of deaf and hard of hearing people within its area of responsibility;
3. To collaborate with local and national authorities in carrying out their statutory obligations towards deaf and hard of hearing people;
4. To give advice and guidance to deaf and hard of hearing people on personal problems and in connection with any service which appears to be available to them and of which they wish to take advantage whether provided under any enactment or rendered by any voluntary organisation;
5. To collaborate with social workers of the local and national authorities in ensuring that visits are made to deaf and hard of hearing people residing within the charity's area of responsibility who are in any kind of need, whether at home, hospital or elsewhere;
6. To take such steps as are practical in consultation with the appropriate authorities to assist any deaf or hard of hearing persons to receive and retain employment, such job for which they appear to be fitted and which they are desirous of obtaining;
7. To co-operate and liaise with the educational departments of the local authorities and other such bodies in securing educational facilities especially for the adult deaf;
8. To provide, where possible, facilities and advice which will encourage deaf people to organise their own social and recreational activities;
9. To publicise the problems and needs of deaf and hard of hearing people by procuring to be written and printed, published, issued and circulated gratuitously or otherwise in whatever medium such papers, books, periodicals, pamphlets and other documents or films or recorded tapes as shall further the objects; and
10. Assist in providing interpreters wherever possible.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public benefit'.

Volunteers

The charity is very involved in its area of responsibility and relies on several local volunteers who give up their time to help in the community and with the various clubs for the deaf and the deaf blind.

SUSSEX DEAF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Community Support Information and Club Facility Service across Sussex (Brighton & Hove, East/West Sussex). Provision of support to deaf, deafened, deafblind and hard of hearing.

Community Support

1. Brighton area continue to be well used due to the large population of deaf people living in the Brighton & Hove area. As a result, we hold a Community Support Contract with Brighton & Hove City Council to support 4 individual service users which generates income on a regular basis. We also have a training contract for Deaf Awareness and Sign Language which again brings in regular income.

2. East Sussex area service user attendance has reduced due to the East Sussex County Council Funding budget cuts for social care late in 2016. Funding will terminate at end of September 2017. Other funded work has been gained from September 2016 as a result via Plumpton College for supporting a deaf student which will continue from October 2017. There are a number of service users who still use the Community Support Service when required but not in the numbers as we were used to under the funding with East Sussex County Council.

3. West Sussex area Community Support Service, user attendance reduced for many years without funding from local West Sussex County Council. Mainly due to aged population and no younger member using the service. Decision to close service as another agency available in the area was made from May 2017.

Club Facility

Clubs in the following areas continue to be active and run successfully on a twice monthly basis, Brighton Deaf Darby & Joan (over 55's), Brighton & Hove Deaf Social Club, Tuesday Get 2gether Group, Wednesday Group in Bexhill, Worthing Deaf Darby & Joan Group (over 55's) and Worthing Deaf Social Group. SDA continues to provide ongoing support and facilitation to all groups in Sussex, provision of room rental, insurance and staff/volunteer support.

FINANCIAL REVIEW

Financial position

In the year The Sussex Diocesan Association for the Deaf was incorporated into the Sussex Deaf Association, a Company Limited by Guarantee. As such the financial obligations and reporting have been extended. In the Income Statement the closing balance of the original trust which stood at £571,245 was brought forward to the new Company under the heading of Donations and Legacies.

This left income received for the year at £38,788 which was down from last year's £61,330 mostly due to the reduction of the Advocacy Contract from East Sussex County Council.

With the change in policy the transfer of fixed assets was revalued generating a gain in the year of £8,607.

As we had advance warning of the reduction in the Advocacy Contract the Directors made the decision in restructuring the organisation to reflect this lack of income but to also maintain a sensible level of support to the deaf community in Sussex. In doing so three staff were made redundant and the support staff operating days were substantially reduced. In addition, the Worthing area support staff was transferred to Action for Deafness who were already providing similar activity in that area. This action reduced staff costs in the year by £19,939.

The decision was also made to relocate the staff to the Valley Social Centre in smaller offices which saved another £25,036.

Further to the above a general review of operating costs resulted in a further reduction of £10,295 bringing a total saving in the year of £55,269.

SUSSEX DEAF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

Investment policy and objectives

Clearly the reduction of the Advocacy Contract and reduced levels of legacies has brought about great challenges for the organisation. Our staff have been extremely active in searching alternative ways of improving the level of income by contacting organisation in Sussex for their support.

Their Successes:

- Income generated from Sign Language & Deaf Awareness Training to organisations such as Brighton & Hove City Council & Sight savers in Haywards Heath along with Basic Sign Language courses for individuals run 4 times per year in Brighton area contributed £2,120 in the year.
- In November 2016 Garfield Weston funded our Deaf Community Social Facility across Sussex with a contribution of £5,000 and with general donations this amounted to £7,195.

All the work carried out in the year resulted in the following funding received after the year end:

- From April 2017 - Co-op Community Fund - Community Support Services £8,477
- From May 2017 - Awards for All funded for Healthy Eating, Exercise & Lunch Club £8,236

In addition, it was agreed that all clubs from May 2017 would donate an individual entry fee to continue and support rental of rooms.

Cost are continually being scrutinised and excess cash following the sale of the building in 2015 is being invested in Schroder's Charity Multi-Asset Fund in order to obtain a target objective of RPI +4%.

The objectives of the Company are to improve the level of income whilst maintaining costs at acceptable levels in order to provide support to the deaf community in Sussex

Reserves policy

The reserve policy is to maintain a minimum reserve of unrestricted cash to fund net expenditure for six months.

Above that sum, the company is continuing to invest the excess into Schroder Charity Multi-Asset Fund in order to maintain its income at RPI+4%. The capital investment continues to be under constant review.

FUTURE PLANS

The future plans of the company are to continue with a programme of seeking funding across the spectrum of local government departments, commercial organisations and social clubs.

It also has not ruled out possible mergers with other charities if it would provide longer term security and support to the Sussex Deaf Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is governed by its Articles of Association dated 14 August 2015. It is a registered charity with the Charity Commission. There are currently 5 members each of whom agrees to contribute £10 in the event of the charity winding up.

Organisational structure

The minimum number of directors shall be three but shall not be subject to any maximum.

At the first annual general meeting all directors must retire from office unless by close of the meeting the members have failed to elect sufficient directors to hold a quorate meeting of the directors. At each subsequent annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

The charity may by ordinary resolution appoint a person who is willing to act to be a director, and determine the rotation in which any additional directors are to retire.

SUSSEX DEAF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board counts of five directors who meet approximately four times a year and additionally at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09740664 (England and Wales)

Registered Charity number

1166507

Registered office

Valley Social Centre
Whitehawk Way
133 High Street
Brighton
East Sussex
BN2 5HE

Trustees

Mr P J Cornish
Ms J H Cornish
Mr R G Maxwell
Mr G J Sheppard
Mr E Zoratti

Company Secretary

Mr E Zoratti

Independent examiner

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sussex Deaf Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUSSEX DEAF ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

Approved by order of the board of trustees on ...21st November 2017... and signed on its behalf by:



.....
Mr E Zoratti - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX DEAF ASSOCIATION

I report on the accounts for the year ended 31 March 2017 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA CTA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G C Rolliston
FCA CTA
Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

Date: 21/11/2017

SUSSEX DEAF ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	577,329	3,023	580,352
Charitable activities	6			
Charitable		-	10,833	10,833
Other trading activities	4	15,519	-	15,519
Investment income	5	3,329	-	3,329
Total		596,177	13,856	610,033
 EXPENDITURE ON				
Raising funds		67	-	67
Charitable activities				
Charitable		101,980	10,833	112,813
Other		5,375	-	5,375
Total		107,422	10,833	118,255
Net gains/(losses) on investments		774	-	774
NET INCOME		489,529	3,023	492,552
 Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets		8,607	-	8,607
Net movement in funds		498,136	3,023	501,159
 TOTAL FUNDS CARRIED FORWARD		498,136	3,023	501,159

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SUSSEX DEAF ASSOCIATION**BALANCE SHEET
AT 31 MARCH 2017**

	Notes	£
FIXED ASSETS		
Tangible assets	11	17,970
Investments	12	<u>72,908</u>
		90,878
 CURRENT ASSETS		
Debtors	13	5,817
Cash at bank and in hand		<u>408,839</u>
		414,656
 CREDITORS		
Amounts falling due within one year	14	<u>(4,375)</u>
 NET CURRENT ASSETS		<u>410,281</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		501,159
 NET ASSETS		<u>501,159</u>
 FUNDS	16	
Unrestricted funds		498,136
Restricted funds		<u>3,023</u>
 TOTAL FUNDS		<u>501,159</u>

The notes form part of these financial statements

SUSSEX DEAF ASSOCIATION

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

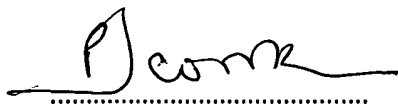
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21st November 2017 and were signed on its behalf by:



Mr P J Cornish -Trustee



Mr G J Sheppard -Trustee

The notes form part of these financial statements

SUSSEX DEAF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

Sussex Deaf Association is a private limited company by guarantee without share capital. The company is registered in England and Wales. The address of its registered office is Valley Social Centre Whitehawk Way, 133 High Street, Brighton, East Sussex, BN2 5HE. The registered number of the company is 09740664. The registered number of the charity is 1166507.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over reliance on a single source, and a prudent reserves policy.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are recognised when they have been communicated and received in writing with notification of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gift aid is accounted for when notification of entitlement is received from HMRC.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Income received in relation to a specified service is deferred until the criteria for income recognition are met. Where obligations under a contract are performed gradually over time, revenue is recognised as the contract activity progresses to reflect performance.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs incurred in the governance of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are held to generate income or for their investment potential, or both. Fixed asset investments exclude those investments held specifically for sale or those investments which the charity expects to realise within 12 months of the reporting date.

Investments are included in the balance sheet at fair value, being the market value at this date.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease

SUSSEX DEAF ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017****3. DONATIONS AND LEGACIES**

	£
Donations	578,379
Gift aid	320
Legacies	162
Subscriptions	61
Appeals	1,430
	<u>580,352</u>

Included in donations are the following amounts transferred in from the unincorporated charity, The Sussex Diocesan Association For The Deaf (charity registration number 259713) on 1 April 2016:

	£
General fund	568,222
Big lottery fund	1,622
Fire alarm fund	1,401
Total donation from unincorporated charity	<u>571,245</u>

4. OTHER TRADING ACTIVITIES

	£
Talks, courses and other income	<u>15,519</u>

5. INVESTMENT INCOME

	£
Investment income	1,072
Deposit account interest	2,257
	<u>3,329</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Advocacy income	Charitable	<u>10,833</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable	<u>82,290</u>	<u>722</u>	<u>9,781</u>	<u>92,793</u>

Support costs, included in the above, are as follows:

SUSSEX DEAF ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017****7. SUPPORT COSTS - continued****Management**

Charitable

	£
Wages	65,150
Pensions	80
Rent of premises	15,866
Office and sundry expenses	1,194
	<u>82,290</u>

Finance

Charitable

	£
Bank charges	722
	<u></u>

Governance costs

Charitable

	£
Accountancy fees	3,326
Professional fees	1,224
Bookkeeping	5,231
	<u>9,781</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	4,494
Deficit on disposal of fixed asset	881
	<u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017.

SUSSEX DEAF ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017****10. STAFF COSTS**

	£
Wages and salaries	65,150
Other pension costs	80
	<u>65,230</u>

The average monthly number of employees during the year was as follows:

7

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST OR VALUATION	
Additions	15,153
Disposals	(1,296)
Revaluations	8,607
At 31 March 2017	<u>22,464</u>
DEPRECIATION	
Charge for year	<u>4,494</u>
NET BOOK VALUE	
At 31 March 2017	<u>17,970</u>

Included within additions are the tangible fixed assets of £15,153 transferred from the unincorporated charity on 1 April 2016, being the book value at this date.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	72,134
Revaluations	774
At 31 March 2017	<u>72,908</u>
NET BOOK VALUE	
At 31 March 2017	<u>72,908</u>

There were no investment assets outside the UK.

Market value of listed investments at 31 March 2017 - £72,908.

SUSSEX DEAF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

12. FIXED ASSET INVESTMENTS - continued

Included within additions are the fixed asset investments of £22,134 transferred from the unincorporated charity on 1 April 2016, being the fair value at this date.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	3,305
Prepayments	2,512
	<u>5,817</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Social security and other taxes	470
Other creditors	3,905
	<u>4,375</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2017 Total funds £
Fixed assets	17,970	-	17,970
Investments	72,908	-	72,908
Current assets	411,633	3,023	414,656
Current liabilities	(4,375)	-	(4,375)
	<u>498,136</u>	<u>3,023</u>	<u>501,159</u>

16. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/17 £
Unrestricted funds		
General fund	488,755	488,755
Revaluation	9,381	9,381
	<u>498,136</u>	<u>498,136</u>
Restricted funds		
Big Lottery Fund	1,622	1,622
Fire Alarm Fund	1,401	1,401
	<u>3,023</u>	<u>3,023</u>
TOTAL FUNDS	<u>501,159</u>	<u>501,159</u>

SUSSEX DEAF ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	596,177	(107,422)	-	488,755
Revaluation	-	-	9,381	9,381
	<u>596,177</u>	<u>(107,422)</u>	<u>9,381</u>	<u>498,136</u>
Restricted funds				
ESCC	10,833	(10,833)	-	-
Big Lottery Fund	1,622	-	-	1,622
Fire Alarm Fund	1,401	-	-	1,401
	<u>13,856</u>	<u>(10,833)</u>	<u>-</u>	<u>3,023</u>
TOTAL FUNDS	<u><u>610,033</u></u>	<u><u>(118,255)</u></u>	<u><u>9,381</u></u>	<u><u>501,159</u></u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

18. COMPANY LIMITED BY GUARANTEE

The company has no share capital. The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up.

19. TRANSFER OF ASSETS

On 1 April 2016, The Sussex Diocesan Association For The Deaf (charity number: 259713) transferred its assets and activities to Sussex Deaf Association (company number: 09740664 and charity number: 1166507). The net assets of £571,245 were transferred to the limited company and shown as donations in the statement of financial activities.