

**COMPANY REGISTRATION NUMBER: 09739925**

**GREENBERRY CAPITAL LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31 AUGUST 2018**



**GREENBERRY CAPITAL LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2018**

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**GREENBERRY CAPITAL LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**THE BOARD OF DIRECTORS**

Mr D S Esterkin  
Mrs G C Esterkin

**REGISTERED OFFICE**

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

# GREENBERRY CAPITAL LIMITED

## BALANCE SHEET

31 AUGUST 2018

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investments	5	100	100
<b>CURRENT ASSETS</b>			
Debtors	6	239,200	239,200
Cash at bank and in hand		1,594,420	1,369,515
		<u>1,833,620</u>	<u>1,608,715</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(95,417)</u>	<u>(196,747)</u>
<b>NET CURRENT ASSETS</b>		<u>1,738,203</u>	<u>1,411,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,738,303</u>	<u>1,412,068</u>
<b>NET ASSETS</b>		<u>1,738,303</u>	<u>1,412,068</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		1,738,203	1,411,968
<b>SHAREHOLDER FUNDS</b>		<u>1,738,303</u>	<u>1,412,068</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet  
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

**GREENBERRY CAPITAL LIMITED**

**BALANCE SHEET** *(continued)*

**31 AUGUST 2018**

These financial statements were approved by the board of directors and authorised for issue on 19-3-2019, and are signed on behalf of the board by:



Mr D S Esterkin  
Director

Company registration number: 09739925

**GREENBERRY CAPITAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2018**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the company and available sources of finance.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

**Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**GREENBERRY CAPITAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2018**

**3. ACCOUNTING POLICIES** *(continued)*

**Taxation** *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Basic financial instruments**

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

**Trade and other creditors**

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

**GREENBERRY CAPITAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2018**

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**4. PARTICULARS OF EMPLOYEES**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2017: Nil).

**5. INVESTMENTS**

	Shares in group undertakings £
<b>Cost</b>	
At 1 September 2017 and 31 August 2018	<u>100</u>
<b>Impairment</b>	
At 1 September 2017 and 31 August 2018	<u>-</u>
<b>Carrying amount</b>	
At 31 August 2018	<u>100</u>
At 31 August 2017	<u>100</u>

**6. DEBTORS**

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>239,200</u>	<u>239,200</u>

**7. CREDITORS: amounts falling due within one year**

	2018 £	2017 £
Corporation tax	76,524	193,217
Social security and other taxes	15,363	-
Other creditors	<u>3,530</u>	<u>3,530</u>
	<u>95,417</u>	<u>196,747</u>

Included in Other Creditors is an amount of £2,079 (2017: £2,079) due to Greenberry Advisors Limited, a company in which Mr David Esterkin a director of this company is also a director. The loan is interest free and repayable on demand.