

COMPANY REGISTRATION NO. 09739785

TAI CHI SCHOOL LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2016

TUESDAY



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COMPANIES HOUSE

TAI CHI SCHOOL LTD
ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2016

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TAI CHI SCHOOL LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Note	£	2016 £
FIXED ASSETS	2		
Tangible assets			1,323
CURRENT ASSETS			
Debtors		250	
Cash at bank and in hand		1,494	
		1,744	
CREDITORS: Amounts falling due within one year		9,482	
NET CURRENT LIABILITIES			(7,738)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,415)
CAPITAL AND RESERVES			
Called up equity share capital	3		100
Profit and loss account			(6,515)
DEFICIT			(6,415)

For the period ended 31 August 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- ☐ The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- ☐ The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 21 April 2017, and are signed on their behalf by:



 Director **KIM FIALE**

Company Registration Number: 09739785

The notes on pages 2 to 3 form part of these abbreviated accounts.

TAI CHI SCHOOL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the period. Fee income is accrued when earned, which policy may lead to both accrued and deferred income at any single point in time.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line with 5% residual values
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

TAI CHI SCHOOL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,735
At 31 August 2016	<u>1,735</u>
DEPRECIATION	
Charge for period	412
At 31 August 2016	<u>412</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,323</u>
At 31 August 2015	<u>—</u>

3. SHARE CAPITAL
Allotted and called up:

	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>