REGISTERED NUMBER: 09739444 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2021

FOR

COUNTY TOWER PROPERTIES LIMITED

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For The Year Ended 31st August 2021

COUNTY TOWER PROPERTIES LIMITED

COMPANY INFORMATION
For The Year Ended 31st August 2021

DIRECTOR:	Z Niemiec
SECRETARY:	Centrum Secretaries Limited
REGISTERED OFFICE:	Elscot House Arcadia Avenue London N3 2JU
REGISTERED NUMBER:	09739444 (England and Wales)
ACCOUNTANTS:	Centrum Chartered Accountants Elscot House Arcadia Avenue London N3 2JU

BALANCE SHEET
31st August 2021

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Stocks		**12,132,156**	7,686,398
Debtors	4	**188,181**	376,846
Cash at bank		**55,714**	42,446
		12,376,051	8,105,690
CREDITORS			
Amounts falling due within one year	5	**(16,303,195)**	(10,898,085)
NET CURRENT LIABILITIES		**(3,927,144)**	(2,792,395)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(3,927,144)**	(2,792,395)
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**(3,927,244)**	(2,792,495)
SHAREHOLDERS' FUNDS		**(3,927,144)**	(2,792,395)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th June 2022 and were signed by:

Z Niemiec - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st August 2021

1. STATUTORY INFORMATION

COUNTY TOWER PROPERTIES LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the ultimate owners of the company. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, and to provide for any further liabilities that may arise.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**188,181**	376,846

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	**10,358,998**	5,638,222
Trade creditors	**768,821**	212,223
Other creditors	**5,175,376**	5,047,640
	16,303,195	10,898,085

Within the other creditors, an amount of £2,778,330 (2020-£2,664,805) included which is payable to Vale London Limited, a company in which Mr Z Niemiec is a director.

6. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hyde Park Finance Limited	**10,358,998**	5,638,222

Hyde Park Finance Limited loans were secured against the freehold land.