

Registered number
09736002

All Metal Fabrication Limited

Report and Accounts

31 August 2018

All Metal Fabrication Limited**Registered number:** 09736002**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	13,674	15,478
Current assets			
Stocks		2,000	2,000
Debtors	3	300	-
Cash at bank and in hand		1,143	(957)
		<u>3,443</u>	<u>1,043</u>
Creditors: amounts falling due within one year	4	(15,500)	(15,499)
Net current liabilities		<u>(12,057)</u>	<u>(14,456)</u>
Net assets		<u>1,617</u>	<u>1,022</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,517	922
Shareholders' funds		<u>1,617</u>	<u>1,022</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T.S.Wood

Director

Approved by the board on 12 October 2018

All Metal Fabrication Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Office furniture	over 6 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £	Office furniture £	Total £
Cost			
At 1 September 2017	21,791	-	21,791
Additions	667	895	1,562
At 31 August 2018	<u>22,458</u>	<u>895</u>	<u>23,353</u>
Depreciation			
At 1 September 2017	6,313	-	6,313
Charge for the year	3,291	75	3,366
At 31 August 2018	<u>9,604</u>	<u>75</u>	<u>9,679</u>
Net book value			
At 31 August 2018	<u>12,854</u>	<u>820</u>	<u>13,674</u>
At 31 August 2017	<u>15,478</u>	<u>-</u>	<u>15,478</u>

3 Debtors	2018	2017
	£	£
Trade debtors	<u>300</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,138	2,134
Other taxes and social security costs	922	(74)
Other creditors	<u>13,440</u>	<u>13,439</u>
	<u>15,500</u>	<u>15,499</u>

5 Controlling party

The ultimate controlling party is T.S.Wood.

6 Other information

All Metal Fabrication Limited is a private company limited by shares and incorporated in England. Its registered office is:

Vine Cottage Main Street
Hunningham
Leamington Spa
Warwickshire
CV33 9DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.