

REGISTERED NUMBER: 09735909 (England and Wales)

TRU ENERGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 30 JUNE 2017

TRU ENERGY LIMITED (REGISTERED NUMBER: 09735909)

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FOR THE PERIOD 1 SEPTEMBER 2016 TO 30 JUNE 2017**

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BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	19,376	-
Tangible assets	5	<u>1,283</u>	<u>-</u>
		<u>20,659</u>	<u>-</u>
CURRENT ASSETS			
Debtors	6	19,804	-
Cash at bank		<u>18,675</u>	<u>1</u>
		38,479	1
CREDITORS			
Amounts falling due within one year	7	<u>(167,232)</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(128,753)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(108,094)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(108,095)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>(108,094)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

D M Cohen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 30 JUNE 2017**

1. STATUTORY INFORMATION

Tru Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09735909
Registered office:	Gable House 239 Regents Park Road London N3 3LF

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 17 August 2015.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are amortised evenly over their expected useful life from the date that the asset is used by the company in accordance with our depreciation policy for tangible fixed assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 30 JUNE 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2016 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>19,376</u>
At 30 June 2017	<u>19,376</u>
NET BOOK VALUE	
At 30 June 2017	<u>19,376</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,621</u>
At 30 June 2017	<u>1,621</u>
DEPRECIATION	
Charge for period	<u>338</u>
At 30 June 2017	<u>338</u>
NET BOOK VALUE	
At 30 June 2017	<u>1,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 30 JUNE 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>19,804</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	56,214	-
Taxation and social security	6,966	-
Other creditors	<u>104,052</u>	<u>-</u>
	<u>167,232</u>	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period a director who is also a shareholder in the company made an interest free loan to the company. The amount outstanding at the year-end was £17,148.

9. PREVIOUS COMPANY NAME

During the period the company changed it's name from Daffodil Energy Supply Limited (13 April 2017) to Huddle Energy Limited and after the year end (20 July 2017) changed its name to Tru Energy Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.