

**REGISTERED NUMBER: 09735909 (England and Wales)**

**TRU ENERGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	112,403	110,473
Tangible assets	5	<u>24,768</u>	<u>1,024</u>
		<u>137,171</u>	<u>111,497</u>
<b>CURRENT ASSETS</b>			
Debtors	6	1,157,176	516,382
Cash at bank		<u>3,257</u>	<u>4,843</u>
		1,160,433	521,225
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1,158,993)</u>	<u>(798,607)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,440</u>	<u>(277,382)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		138,611	(165,885)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,706)</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>133,905</u>	<u>(165,885)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>133,904</u>	<u>(165,886)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>133,905</u>	<u>(165,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

D M Cohen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**1. STATUTORY INFORMATION**

Tru Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	09735909
<b>Registered office:</b>	Gable House 239 Regents Park Road London N3 3LF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses

Research and development costs are amortised evenly over their expected useful life (3 years) from the date that the asset is used by the company,

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the balance sheet date and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

**Research and development**

Research and development costs are amortised evenly over their expected useful life (3 years) from the date that the asset is used by the company,

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 July 2018	110,473
Additions	58,130
At 30 June 2019	<u>168,603</u>
<b>AMORTISATION</b>	
Charge for year	56,200
At 30 June 2019	<u>56,200</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>112,403</u>
At 30 June 2018	<u>110,473</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

4. INTANGIBLE FIXED ASSETS - continued

The cost included above is in respect of costs incurred, researching and developing a Client Relationship Management Application.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2018	1,621
Additions	32,199
At 30 June 2019	33,820
<b>DEPRECIATION</b>	
At 1 July 2018	597
Charge for year	8,455
At 30 June 2019	9,052
<b>NET BOOK VALUE</b>	
At 30 June 2019	24,768
At 30 June 2018	1,024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,101,500	506,260
Other debtors	55,676	10,122
	<u>1,157,176</u>	<u>516,382</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	423,449	376,003
Taxation and social security	98,048	19,411
Other creditors	637,496	403,193
	<u>1,158,993</u>	<u>798,607</u>

8. RELATED PARTY DISCLOSURES

As at the end of the year a director had a credit balance of £25,918 (2018- £1,340) on his directors current account. This was an interest free loan to the company and is included in other creditors due within one year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**9. PARENT COMPANY**

Daffodil Energy Supply Limited is the company's parent company and its registered address is Gable House, 239 Regents Park Road, London, N3 3LF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.