

**COMPANY REGISTRATION NUMBER: 09735585**

**JET SET LET LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31 August 2017**

**JET SET LET LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2017**

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**JET SET LET LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>Director</b>	Ms A Elston
<b>Registered office</b>	Flat 1 6 Burrows Mews Southwark London SE1 8LD
<b>Accountants</b>	BSG Valentine (UK) LLP Chartered Accountants Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

**JET SET LET LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 August 2017**

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	5	–		7,400	
Cash at bank and in hand		45,609		9,130	
		-----		-----	
		45,609		16,530	
<b>Creditors: amounts falling due within one year</b>					
	6	( 48,229)		( 16,650)	
		-----		-----	
<b>Net current liabilities</b>			( 2,620)		( 120)
			-----		----
<b>Total assets less current liabilities</b>			( 2,620)		( 120)
			-----		----
<b>Net liabilities</b>			( 2,620)		( 120)
			-----		----
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			( 2,621)		( 121)
			-----		----
<b>Shareholders deficit</b>			( 2,620)		( 120)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 March 2019 , and are signed on behalf of the board by:

Ms A Elston

Director

Company registration number: 09735585

**JET SET LET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 1 6 Burrows Mews, Southwark, London, SE1 8LD.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: Nil).

#### **5. Debtors**

	2017	2016
	£	£
Other debtors	—	7,400
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#### **6. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Other creditors	48,229	16,650
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.