

REGISTERED NUMBER: 09734126 (England and Wales)

Avon Lea Weymouth 2015 Limited
Financial Statements
for the Year Ended 30 November 2018

Avon Lea Weymouth 2015 Limited (Registered number: 09734126)

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for the year ended 30 November 2018**

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Avon Lea Weymouth 2015 Limited

Company Information for the year ended 30 November 2018

DIRECTORS:

P J Cotterill
Mrs J M Slater

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

09734126 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Avon Lea Weymouth 2015 Limited (Registered number: 09734126)

**Statement of Financial Position
30 November 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Property, plant and equipment	5	-	-	1,490,490	1,490,490
CURRENT ASSETS					
Inventories		-	-	375	
Debtors	6	302	14,418		
Cash at bank		15,782	81,081		
		16,084		95,874	
CREDITORS					
Amounts falling due within one year	7	114,497		1,484,435	
NET CURRENT LIABILITIES			(98,413)		(1,388,561)
TOTAL ASSETS LESS CURRENT LIABILITIES			(98,413)		101,929
PROVISIONS FOR LIABILITIES			-		5,597
NET (LIABILITIES)/ASSETS			(98,413)		96,332
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(98,513)		96,232
SHAREHOLDERS' FUNDS			(98,413)		96,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

P J Cotterill - Director

Avon Lea Weymouth 2015 Limited (Registered number: 09734126)

Notes to the Financial Statements for the year ended 30 November 2018

1. STATUTORY INFORMATION

Avon Lea Weymouth 2015 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts invoiced for the actual provision of residential nursing and care services during the accounting period. The company is not VAT registered.

Goodwill

The original useful life of goodwill was estimated as ten years; however, the nursing home trade to which the goodwill related ceased trading in November 2017. The goodwill had no residual value and the useful life was therefore been reduced to two years. Goodwill was fully amortised as at 30 November 2017 and has been written off on disposal of the property in May 2018.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures, fittings, equipment	- 20% on reducing balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Avon Lea Weymouth 2015 Limited (Registered number: 09734126)

**Notes to the Financial Statements - continued
for the year ended 30 November 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 52) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017	94,354
Disposals	(94,354)
At 30 November 2018	-
AMORTISATION	
At 1 December 2017	94,354
Eliminated on disposal	(94,354)
At 30 November 2018	-
NET BOOK VALUE	
At 30 November 2018	-
At 30 November 2017	-

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures, fittings, equipment £	Totals £
COST			
At 1 December 2017	1,461,030	46,031	1,507,061
Disposals	(1,461,030)	(46,031)	(1,507,061)
At 30 November 2018	-	-	-
DEPRECIATION			
At 1 December 2017	-	16,571	16,571
Eliminated on disposal	-	(16,571)	(16,571)
At 30 November 2018	-	-	-
NET BOOK VALUE			
At 30 November 2018	-	-	-
At 30 November 2017	1,461,030	29,460	1,490,490

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	14,418
Other debtors	302	-
	302	14,418

Avon Lea Weymouth 2015 Limited (Registered number: 09734126)

**Notes to the Financial Statements - continued
for the year ended 30 November 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	700,417
Trade creditors	-	16,271
Taxation and social security	-	9,814
Other creditors	114,497	757,933
	<u>114,497</u>	<u>1,484,435</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	-	700,417
Loan	110,612	750,021
	<u>110,612</u>	<u>1,450,438</u>

Bank loans were secured by a mortgage over the company's freehold premises created on 8 December 2015 together with a debenture created on 15 October 2015 comprising fixed and floating charges over all company assets both present and future.

The loan from Warwick Park House Limited was secured by second legal charge over the company's freehold premises, both created 8 December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.