REGISTERED NUMBER: 09733589 (England and Wales)

RK ACCOUNTANCY SERVICES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

RK ACCOUNTANCY SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	Mrs R Rajput Mr K Rajput
SECRETARY:	
REGISTERED OFFICE:	13 Pauline Avenue Coventry West Midlands CV6 7DH
REGISTERED NUMBER:	09733589 (England and Wales)

BALANCE SHEET
31 AUGUST 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		11,000		13,200
Tangible assets	5		5,033		5,046
			16,033		18,246
CURRENT ASSETS					
Debtors	6	110		2,108	
Cash at bank and in hand		11,375		1,697	
		11,485		3,805	
CREDITORS					
Amounts falling due within one year	7	16,742		20,469	
NET CURRENT LIABILITIES			(5,257)		(16,664)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,776		1,582
CREDITORS					
Amounts falling due after more than one year	8		9,180		-
NET ASSETS			1,596		1,582
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,496		1,482
SHAREHOLDERS' FUNDS			1,596		1,582

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

Mr K Rajput - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. STATUTORY INFORMATION

RK Accountancy Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2019 and 31 August 2020	22,000
AMORTISATION	
At 1 September 2019	8,800
Charge for year	2,200
At 31 August 2020	11,000
NET BOOK VALUE	
At 31 August 2020	11,000
At 31 August 2019	13,200

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	8,246
Additions	875
At 31 August 2020	9,121
DEPRECIATION	
At 1 September 2019	3,200
Charge for year	888
At 31 August 2020	4,088
NET BOOK VALUE	
At 31 August 2020	5,033
At 31 August 2019	5,046

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	110	2,108

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Taxation and social security	6,762	3,356
Other creditors	9,980	17,113
	16,742	20,469

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	9,180	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within the other creditors , the amount owed to directors is £9,979.The loans are interest free and with no fixed date of repayment.