
BOWMEN GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2017

BOWMEN GROUP LIMITED

COMPANY INFORMATION

Directors

S M Scott
T A Baas
J A Pillai (appointed 1 October 2016)
M L Robinson

Registered number

09731051

Registered office

2nd Floor
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

Accountants

WMT
Chartered Accountants
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

BOWMEN GROUP LIMITED

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BOWMEN GROUP LIMITED
REGISTERED NUMBER: 09731051

BALANCE SHEET
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Fixed assets			
Investments		100	-
Current assets			
Debtors: amounts falling due within one year	6	188,340	249,527
Bank current accounts		25,313	6,461
		<u>213,653</u>	<u>255,988</u>
Creditors: amounts falling due within one year	7	(142,744)	(139,623)
Net current assets		<u>70,909</u>	<u>116,365</u>
Total assets less current liabilities		<u>71,009</u>	<u>116,365</u>
Net assets		<u><u>71,009</u></u>	<u><u>116,365</u></u>
Capital and reserves			
Called up share capital		11,110	11,110
Profit and loss account		59,899	105,255
Total equity		<u><u>71,009</u></u>	<u><u>116,365</u></u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M L Robinson
Director

Date: 30 May 2018
The notes on pages 3 to 6 form part of these financial statements.

BOWMEN GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 AUGUST 2017**

	Called up share capital £	Profit and loss account £	Total equity £
At 13 August 2015	11,110	-	11,110
Comprehensive income for the period			
Profit for the period	-	105,255	105,255
At 1 September 2016	11,110	105,255	116,365
Loss for the year	-	(23,136)	(23,136)
Dividends: Equity capital	-	(22,220)	(22,220)
At 31 August 2017	11,110	59,899	71,009

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. General information

Bowmen Group Limited is a private company limited by shares incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the Company information page.

The principal activity of the Company is management consultancy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. Accounting policies (continued)

2.6 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.10 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

2.11 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

BOWMEN GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means the actual outcomes could differ from those estimates.

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 4).

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	100
	<hr/>
At 31 August 2017	100
	<hr/>
Net book value	
At 31 August 2017	100
	<hr/>
At 31 August 2016	-
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Bowmen Group B.V.	Netherlands	Ordinary	100 %	Financial Holding Company

BOWMEN GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

6. Debtors

	2017 £	2016 £
Trade debtors	164,900	190,777
Other debtors	7,444	7,444
Called up share capital not paid	3,667	3,667
Prepayments and accrued income	12,329	47,639
	<u>188,340</u>	<u>249,527</u>

Included within trade debtors is an amount of £76,802 (2016: £24,119 trade creditor) relating to amounts owed to the Company which are subject to invoice discounting.

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,370	24,336
Corporation tax	22,246	27,644
Other taxation and social security	94,047	45,928
Other creditors	20,081	36,715
Accruals and deferred income	5,000	5,000
	<u>142,744</u>	<u>139,623</u>

A fixed and floating charge over all assets exists relating to the invoice financing facility.

8. Related party transactions

During the year the Company paid management fees of £105,334 (2016: £94,772) to Alderse Baas BV, a shareholder.

At the year end the Company was owed £6,742 (2016: £6,334) from the Directors in respect of unpaid share capital.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.