

Logic Leeds Management Company Limited
(Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period ended 31 December 2022

Registered number 09726688



Logic Leeds Management Company Limited (Limited by Guarantee)

Company Information

Directors	A Cubbin J Pitt
Secretary	C Sheridan
Head Office	Riverside House Irwell Street Salford M3 5EN
Registered Office	Kent House 14 – 17 Market Place London W1W 8AJ

Directors' report
For the period ended 31 December 2022

The directors present their report with financial statements for the year ended 31 December 2022. The company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

Principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year ended 31 December 2022.

The financial statements have been prepared on a going concern basis.

Dividends

The directors do not recommend the payment of a dividend in the year to 31 December 2022.

Directors

The directors who served during the period and since the period end are shown on page 1.

Third party indemnity provisions

Certain directors benefited from qualifying third party indemnity provisions in place since incorporation and as at 31 December 2022.

Approved by the Board and signed on its behalf by:



A Cubbin
Director

13 September 2023

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Logic Leeds Management Company Limited (Limited by Guarantee)

Balance Sheet As at 31 December 2022

	Notes	2022 £'000	2021 £'000
Net Assets		-	-
Capital and Reserves			
Share capital	3	-	-
Shareholders' Funds		-	-

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company did not trade during the current year or preceding period has made neither a profit nor loss, nor any other recognised gain or loss. Accordingly, no Profit and Loss Account nor Statement of Comprehensive Income has been presented. The company has no Equity, therefore no Statement of Changes in Equity has been prepared.

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Logic Leeds Management Company Limited, registered number 09726688, were approved by the Board and authorised for issue on 13 September 2023.

Signed on behalf of the Board



A Cubbin
Director

Notes to the financial Statements **For the period ended 31 December 2022**

1 ACCOUNTING POLICIES

General information

Logic Leeds Management Company Limited (the 'company') is incorporated in the United Kingdom under the Companies Act. The nature of the company's operations and its principal activities are set out on page 2. The address of the registered office is given on page 1.

The company is a dormant company, as defined by the Companies Act 2006 and has therefore elected to retain its accounting policies for the reported assets, liabilities and equity at the date of transition to FRS102 in accordance with the transition provisions in paragraph 35.10 in FRS102.

Logic Leeds Management Company Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption available to it in relation to presentation of a cash flow statement.

Basis of accounting

The company meets the definition of a qualifying entity under FRS 102 (Financial Reporting Standard 102) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention.

Going concern

The directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the company. Based on this review and after making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

2 INFORMATION REGARDING DIRECTORS, EMPLOYEES AND AUDITOR'S REMUNERATION

There were no employees other than the directors during the year ended 31 December 2022 (2021: same). The directors received no remuneration from the company during the period (2021: same).

Notes to the financial Statements (continued)
For the period ended 31 December 2022

3 SHARE CAPITAL

The company is limited by guarantee without share capital. Muse Places Limited (formerly Muse Developments Limited) has guaranteed arrears of £1 in the event of a winding up of the company.

4 ULTIMATE CONTROLLING PARTY

The immediate controlling party is Muse Places Limited, a company incorporated in England and Wales. This is the smallest group in which Logic Leeds Management Company Limited is consolidated. Copies of the group financial statements can be obtained from Muse Places Limited, Riverside House, Irwell Street, Salford, M3 5EN.

The ultimate controlling party is Morgan Sindall Group plc, a company incorporated in England and Wales. This is the largest group in which Logic Leeds Management Company Limited is consolidated. Copies of the group financial statements can be obtained from Morgan Sindall Group plc, Kent House, 14 - 17 Market Place, London, W1W 8AJ.