

Company registration number: 09724564

Hodgson Mortgage Services Limited

Unaudited filleted financial statements

31 August 2018



Hodgson Mortgage Services Limited

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Hodgson Mortgage Services Limited

Directors and other information

Director	Mrs A-M Hodgson
Company number	09724564
Registered office	4 Greenfield Road Holmfirth West Yorkshire HD9 2JT
Accountants	Michael Bell & Co 4 Greenfield Road Holmfirth West Yorkshire HD9 2JT
Bankers	Lloyds Bank 1 Westgate Huddersfield HD1 2DN

Hodgson Mortgage Services Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Hodgson Mortgage Services Limited
Year ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hodgson Mortgage Services Limited for the year ended 31 August 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Hodgson Mortgage Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hodgson Mortgage Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hodgson Mortgage Services Limited and its director as a body for our work or for this report.

It is your duty to ensure that Hodgson Mortgage Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hodgson Mortgage Services Limited. You consider that Hodgson Mortgage Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hodgson Mortgage Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Michael Bell & Co
Chartered Accountants

4 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

11 January 2019

Hodgson Mortgage Services Limited

**Statement of financial position
31 August 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	229		305	
			229		305
Current assets					
Debtors	6	5,183		7,269	
Cash at bank and in hand		10,924		3,906	
		16,107		11,175	
Creditors: amounts falling due within one year	7	(10,236)		(11,152)	
Net current assets			5,871		23
Total assets less current liabilities			6,100		328
Net assets			6,100		328
Capital and reserves					
Called up share capital			1		1
Profit and loss account	8		6,099		327
Shareholders funds			6,100		328

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

Hodgson Mortgage Services Limited

Statement of financial position (continued)
31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 11 January 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Am Hodgson', with a long horizontal flourish extending to the right.

Mrs A-M Hodgson
Director

Company registration number: 09724564

The notes on pages 5 to 8 form part of these financial statements.

Hodgson Mortgage Services Limited

Notes to the financial statements Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hodgson Mortgage Services Limited, 4 Greenfield Road, Holmfirth, West Yorkshire, HD9 2JT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Hodgson Mortgage Services Limited

Notes to the financial statements (continued) Year ended 31 August 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

Hodgson Mortgage Services Limited

Notes to the financial statements (continued)
Year ended 31 August 2018

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2017 and 31 August 2018	541	541
Depreciation		
At 1 September 2017	236	236
Charge for the year	76	76
At 31 August 2018	312	312
Carrying amount		
At 31 August 2018	229	229
At 31 August 2017	305	305

6. Debtors

	2018 £	2017 £
Trade debtors	5,150	7,269
Other debtors	33	-
	5,183	7,269

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	6,645	5,471
Other creditors	3,591	5,681
	10,236	11,152

8. Reserves

Profit and loss account:
This reserve records retained earnings and accumulated losses.

9. Related party transactions

The company is related to the director, and the transactions during the year to 31 August 2018 were as follows:

The director introduced £5,075 into the company, and withdrew £ 4,140.

At 31 August 2018, the company owed the director £2,663 (2017: £1,728), which is included within creditors.

Hodgson Mortgage Services Limited

Notes to the financial statements (continued)
Year ended 31 August 2018

10. Controlling party

The company is under the control of the director Mrs A-M Hodgson.