

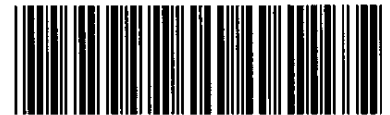
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A17 \*A8BK6J00\* 10/08/2019 #18  
COMPANIES HOUSE

### 1 Company details

Company number 0 9 7 2 1 8 9 1

Company name in full JHPT Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Joanne Kim

Surname Rolls

### 3 Liquidator's address

Building name/number Opus Restructuring LLP

Street 1 Radian Court

Post town Knowlhill

County/Region Milton Keynes

Postcode M K 5 8 P J

Country

### 4 Liquidator's name

Full forename(s) Gareth David

Surname Wilcox

#### Other liquidator

Use this section to tell us about  
another liquidator

### 5 Liquidator's address

Building name/number 1 Radian Court

Street Knowlhill

Post town Milton Keynes

County/Region

Postcode M K 5 8 P J

Country

#### Other liquidator

Use this section to tell us about  
another liquidator

# LIQ13

Notice of final account prior to dissolution in MVL

6

## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy

7

## Sign and date

Liquidator's signature

Signature

X

*John*

X

Signature date

d

0

8

m

0

8

y

2

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y

1

9

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Joanne Kim Rolls

Opus Restructuring LLP

Opus Restructuring LLP

1 Radian Court

Knowlhill

Milton Keynes

Postcode

M K 5 8 P J

DX

01908 087 220



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms.

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Surname

## 3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

## NOTICE OF FINAL ACCOUNT

**Company Name:** JHPT Limited  
**Company Number:** 09721891  
**Registered Office:** 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ  
**Principal Trading Address:** 48 Ridge Crest, Enfield, EN2 8JX

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Joanne Kim Rolls of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ and Gareth David Wilcox of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ, (telephone number 01908 087220), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed



Joanne Kim Rolls  
Joint Liquidator

Date: 1 August 2019

**Names of Insolvency Practitioners:**

Joanne Kim Rolls, Gareth David Wilcox

**Nature of Appointment:**

Joint Liquidators

**Date of Appointment:**

14 January 2019

**Address of Insolvency Practitioners:**

1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ

**IP Numbers**

8867,21052

**Contact Name**

Zoe Wright

**Email Address**

zoe.wright@opusllp.com

**Telephone Number**

01908 087220

# **JHPT LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION**

## **FINAL ACCOUNT**

**7 August 2019**

### **CONTENTS**

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors
6. Distributions to shareholders
7. Costs and Expenses
8. Conclusion

### **APPENDICES**

1. Receipts and Payments Account for the period 14 January 2019 to 7 August 2019
2. Analysis of Time Costs
3. Charge Out Rate and Disbursement Policy

## 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Realisation	Estimated to realise per Declaration of Solvency £	Total Realisations £
Directors Loan	127,602.00	127,602.00
Prepayments	3,600.00	3,600.00
<b>Total</b>	<b>131,202.00</b>	<b>131,202.00</b>

### Expenses

Expense	Total Expense Incurred £	Total Payments Made £
Office Holders Fees	2,917.50	2,369.14
Office Holders Expenses	23.86	23.86
Storage Costs	41.00	41.00
Statutory Advertising	216.00	216.00
License Fees	185.00	185.00
Specific Bond	120.00	120.00
Case Management Fee	45.00	45.00
<b>Total</b>	<b>3,548.36</b>	<b>3,000.00</b>

### Distributions

Class	Distribution	Total Paid
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£128,191.31 per share	£128,191.31

## 2. INTRODUCTION

Joanne Kim Rolls and Gareth David Wilcox of Opus Restructuring LLP 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ were appointed Joint Liquidators of JHPT Limited ("the Company") on the 14 January 2019.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that we carry out our work to high professional standards.

## 4. ASSET REALISATIONS

My Receipts & Payments Account for the period from 14 January 2019 to 7 August 2019 is attached at Appendix 1.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £131,202 which comprised of directors loans and prepayments.

## **Assets**

### **Directors Loan**

Prior to the commencement of the liquidation, the sum of £127,602 was withdrawn from the Company's bank account as a director's loan. On 5 March 2019, the loan was distributed in specie to the shareholder of the Company, thereby discharging it. Further details of this distribution can be seen at section 6.

### **Prepayments**

The sum shown as prepayments on the Declaration of Solvency represented funds held in Opus Restructuring LLP's client account on account of the costs and expenses of the liquidation, a sum of £3,600 was paid into the liquidation account and used to pay the costs and expenses of the liquidation.

## **5. CREDITORS**

### **Secured Creditor**

There were no secured creditors.

### **Preferential creditors**

There were no preferential creditors.

### **Unsecured creditors**

There were no unsecured creditors.

## **6. DISTRIBUTIONS TO SHAREHOLDERS**

The following distributions were made to the shareholders:

<b>Date of distribution</b>	<b>£ per share distributed</b>	<b>Total amount distributed (cash) £</b>	<b>Total amount distributed (in specie) £</b>
5 March 2019	127,602.00	Nil	127,602.00
17 July 2019	589.31	589.31	Nil
<b>Total</b>	<b>128,191.31</b>	<b>589.31</b>	<b>127,602.00</b>

The above included a distribution in specie of the director's loan account with a total estimated value of £127,602. In accordance with Rule 18.12(2) of the Insolvency Rules 2016, the estimated value of the distribution was based upon confirmation provided by the accountants as to the amount due and payable.

## **7. COSTS AND EXPENSES**

The payments shown on the summary of the Receipts and Payments at Appendix I are self-explanatory.

### **Joint Liquidators' Remuneration**

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation to this assignment as authorised by the passing of the following written resolution by members on 14 January 2019:

"An ordinary resolution that the remuneration of the Joint Liquidators be fixed at £3,000 including disbursements, plus VAT. This amount assumes that no undue complications arise, also that all accounting information up to the date of liquidation is readily available. If time costs exceed the fixed amount due to unforeseen problems it is resolved that the Joint Liquidators will seek authority from the members to charge additional fees on a time cost basis by reference to the Opus Restructuring LLP scale of charges."



### **Summary of Costs**

The Joint Liquidator's time costs for this assignment are detailed at Appendix 2. The sum of £3,000 has been paid in accordance with the above resolution and the remaining time costs will be written off.

### **Joint Liquidators' Disbursements**

The Joint Liquidators' category 1 disbursements for this assignment total £4.50, are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators' category 2 disbursements for this assignment total £21.40, which may include an element of overhead charges in accordance with the written resolution passed by members on 14 January 2019. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 2.

## **8. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Zoe Wright on 01908 087220.



Joanne Kim Rolls  
Joint Liquidator

**JHPT Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 14 January 2019 To 07 August 2019**

<b>S of A £</b>		<b>As Previously Reported</b>	<b>14/01/19 to 07/08/19</b>	<b>Total £</b>
<b>RECEIPTS</b>				
NIL	Prepayments	NIL	3,600.00	3,600.00
NIL	Directors Loans	NIL	127,602.00	127,602.00
NIL		NIL	131,202.00	131,202.00
<b>PAYMENTS</b>				
NIL	Office Holders Fees	NIL	(2,379.83)	(2,379.83)
NIL	Office Holders Expenses	NIL	(23.86)	(23.86)
NIL	Storage Costs	NIL	(41.00)	(41.00)
NIL	Statutory Advertising	NIL	(216.00)	(216.00)
NIL	Licence Fees	NIL	(185.00)	(185.00)
NIL	Specific Bond	NIL	(120.00)	(120.00)
NIL	Case Management Fee	NIL	(45.00)	(45.00)
NIL	Ordinary Shareholders	NIL	(128,191.31)	(128,191.31)
0		NIL	(131,202.00)	(131,202.00)
0	<b>CASH IN HAND</b>	NIL	NIL	NIL

**Pre & Post Appointment Remuneration Schedule**  
**JHPT Limited**  
**Between 21 October 2018 and 04 August 2019**

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.40	1.80	6.60	5.30	14.10	2,050.00	145.39
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	0.00	0.00	0.00	0.10	27.50	275.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.10	0.00	0.00	0.20	47.50	237.50
Case Specific Matters	0.00	0.00	3.40	0.00	3.40	510.00	150.00
Pre Appointment	0.90	0.00	4.70	0.30	5.90	975.00	165.25
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>1.50</b>	<b>1.90</b>	<b>14.70</b>	<b>5.60</b>	<b>23.70</b>		
<b>Time costs</b>	<b>415.00</b>	<b>395.00</b>	<b>2,205.00</b>	<b>595.00</b>		<b>3,610.00</b>	
<b>Average hourly rate</b>	<b>276.67</b>	<b>207.89</b>	<b>150.00</b>	<b>106.25</b>			<b>152.32</b>

Description	Total Incurred £	Total Recovered £
CAT 1 Bonding	120.00	0.00
CAT 2 Photocopying	6.40	5.20
CAT 1 Postage	4.03	3.42
CAT 1 Bank charges	0.47	0.24
CAT 2 Red Flag search	10.00	10.00
CAT 2 Smartsearch fee	5.00	5.00
<b>Totals</b>	<b>145.90</b>	<b>23.86</b>

**Summary of Fees**

Time spent in administering the Assignment	<b>Hours</b>	23.70
Total value of time spent to 04 August 2019	<b>£</b>	3,610.00
Total Pre & Post Appointment fees charged to 04 August 2019	<b>£</b>	2,379.83

## Opus Restructuring LLP

### Information relating to Opus Restructuring LLP's Fees and Expenses

#### Explanation of Opus Restructuring LLP's charging and disbursement recovery policies

##### Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Rate since 9.1.2013 £
Partner	325
Senior Manager / Director	275 - 300
Assistant Manager / Manager	200 - 250
Junior Administrator / Administrator / Senior Administrator	100 – 175
Cashier	125
Support Staff	75

##### Disbursement recovery

Disbursements are categorised as either Category 1 or 2 Category 2.

Category 1 disbursements will generally comprise of external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011.) Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by Opus Restructuring LLP and are recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, all business mileage (for cases commencing on or after 1 November 2011), internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by Opus Restructuring LLP are as follows:

	£
Room Hire (for internal room hire outside of London and London)	100 / 150
Virtual Meetings	100
Photocopying/scanning/faxes (internal)	10p per side
Business mileage per mile	45p
Smartsearch per search – UK based	5
Smartsearch per search – rest of world	49.50 - 187
File set-up cost (per file)	6
Company Searches (downloading and printing documents)	10

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.