

**DECO MECHANICAL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**Deco Mechanical Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Deco Mechanical Limited**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 09721300

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		214		322
			<u>214</u>		<u>322</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	15,205		17,497	
Cash at bank and in hand		<u>1,063</u>		<u>436</u>	
		16,268		17,933	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(8,648 )</u>		<u>(7,782 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>7,620</u>		<u>10,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,834</u>		<u>10,473</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(6,913 )</u>		<u>(10,285 )</u>
<b>NET ASSETS</b>			<u>921</u>		<u>188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			<u>821</u>		<u>88</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>921</u>		<u>188</u>

**Deco Mechanical Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Nicholas Dixon**

**03/05/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Deco Mechanical Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line basis
Motor Vehicles	25% straight line basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>

Deco Mechanical Limited  
Notes to the Unaudited Accounts (continued)  
For The Year Ended 31 March 2018

4. **Tangible Assets**

	<b>Plant &amp; Machinery £</b>
<b>Cost</b>	
As at 1 April 2017	536
As at 31 March 2018	536
<b>Depreciation</b>	
As at 1 April 2017	214
Provided during the period	108
As at 31 March 2018	322
<b>Net Book Value</b>	
As at 31 March 2018	214
As at 1 April 2017	322

5. **Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Other debtors	9,164	9,768
Director's loan account	6,041	7,729
	15,205	17,497

6. **Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Net obligations under finance lease and hire purchase contracts	3,372	2,891
Corporation tax	5,276	4,758
Other taxes and social security	-	133
	8,648	7,782

7. **Creditors: Amounts Falling Due After More Than One Year**

	<b>2018 £</b>	<b>2017 £</b>
Net obligations under finance lease and hire purchase contracts	6,913	10,285

**Deco Mechanical Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2018**

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,372	2,891
Between one and five years	6,913	10,285
	<u>10,285</u>	<u>13,176</u>
	<u>10,285</u>	<u>13,176</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	100	100	100

**10. Other Commitments**

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	<b>Other</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Within 1 year		3,372	2,891
Between 1 and 5 years		6,913	10,285
		<u>10,285</u>	<u>13,176</u>

**11. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Nicholas Dixon	7,729	33,205	35,243	5,691

The above loan is unsecured, interest free and repayable on demand.

**12. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	21,650	10,000
	<u>21,650</u>	<u>10,000</u>

**Deco Mechanical Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2018**

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**13. General Information**

Deco Mechanical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09721300. The registered office is RIFT House, 200 Eureka Park, Ashford, Kent, TN25 4AZ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.