

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**FOR**

**ARTCITY NIGHTS ENTERPRISES LIMITED**

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**for the Year Ended 31 August 2021**

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**ARTCITY NIGHTS ENTERPRISES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2021**

**DIRECTOR:** Ms P Nguyen

**REGISTERED OFFICE:** Units 27-28  
Palace Gardens Shopping Centre  
Chruch Street  
London  
EN2 6SN

**REGISTERED NUMBER:** 09717145 (England and Wales)

**ACCOUNTANTS:** Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**STATEMENT OF FINANCIAL POSITION**

**31 August 2021**

	Notes	31.8.21 £	31.8.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	9,295	7,575
Cash at bank		<u>48,930</u>	<u>46,885</u>
		<b>58,225</b>	<b>54,460</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>95,101</u>	<u>112,975</u>
<b>NET CURRENT LIABILITIES</b>		<b>(36,876)</b>	<b>(58,515)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(36,876)</u></b>	<b><u>(58,515)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(36,877)</u>	<u>(58,516)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(36,876)</u></b>	<b><u>(58,515)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2022 and were signed by:

Ms P Nguyen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Artecity Nights Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director believes that adequate cash resources will be available to cover the company's requirements for working capital expenditure for at least the next twelve months.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Sponsorship income is recognised on an accruals basis, excluding value added tax.

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	5,670	7,200
Prepayments	3,625	375
	<u>9,295</u>	<u>7,575</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	5,975	2,430
Amounts owed to group undertakings	78,315	78,315
VAT	1,244	1,462
Accrued expenses	9,567	30,768
	<u>95,101</u>	<u>112,975</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.