
ASK YOUR SISTER TOURING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2019

ASK YOUR SISTER TOURING LIMITED
REGISTERED NUMBER: 09714239

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	6	1,682	2,719
		<u>1,682</u>	<u>2,719</u>
Current assets			
Debtors: amounts falling due within one year	7	765,034	143,844
Cash at bank and in hand	8	24,400	107,118
		<u>789,434</u>	<u>250,962</u>
Creditors: amounts falling due within one year	9	(565,482)	(130,279)
Net current assets		<u>223,952</u>	<u>120,683</u>
Total assets less current liabilities		<u>225,634</u>	<u>123,402</u>
Net assets		<u><u>225,634</u></u>	<u><u>123,402</u></u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		225,628	123,396
		<u><u>225,634</u></u>	<u><u>123,402</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 October 2019.

ASK YOUR SISTER TOURING LIMITED
REGISTERED NUMBER: 09714239

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

Mr J Bourne

Director

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Ask Your Sister Touring Limited is a private company limited by share capital, incorporated in England and Wales, registration number 09714239. The address of the registered office is 30 Market Place, London, W1W 8AP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of

ASK YOUR SISTER TOURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.9 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

4. Taxation

	2019 £	2018 £
Corporation tax		
Current tax on profits for the year	24,550	29,594
	<u>24,550</u>	<u>29,594</u>
Total current tax	<u>24,550</u>	<u>29,594</u>

Factors affecting tax charge for the year

There were no factors affecting the tax charge for the year.

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

5. Dividends

	2019 £	2018 £
Dividends paid on equity capital	-	325,500
	<u>-</u>	<u>325,500</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2018	5,185
At 31 March 2019	5,185
Depreciation	
At 1 April 2018	2,466
Charge for the year on owned assets	1,037
At 31 March 2019	3,503
Net book value	
At 31 March 2019	1,682
At 31 March 2018	2,719

7. Debtors

	2019 £	2018 £
Trade debtors	554,873	24,287
Other debtors	207,695	115,865
Prepayments and accrued income	2,466	3,692
	<u>765,034</u>	<u>143,844</u>

8. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	24,400	107,118
	<u>24,400</u>	<u>107,118</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	211,499	7,758
Corporation tax	24,550	29,594
Other taxation and social security	68,676	5,260
Other creditors	31,643	64,398
Accruals and deferred income	229,114	23,269
	<u>565,482</u>	<u>130,279</u>

10. Related party transactions

Included in other creditors at the balance sheet date is an amount of £Nil (2018: £9,574) due to the directors in varying amounts. The amounts are in respect of expenses borne on behalf of the company. These amounts are unsecured, interest free and repayable on demand.

Also included in other creditors at the balance sheet date is an amount of £31,643 (2018: £54,823) due to an entity controlled by the directors. The amount is in respect of expenses borne on behalf of the company. The amount is unsecured, interest free and repayable on demand.

Included in other debtors at the balance sheet date are amounts totalling £202,902 (2018: £115,866) due from entities controlled by the directors. The amounts are in respect of expenses borne on behalf of those entities. These amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.