

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 7 1 3 9 5 9

Company name in full Quercus Ilex Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karyn

Surname Jones

### 3 Liquidator's address

Building name/number 264 Banbury Road

Street Oxford

Post town OX2 7DY

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Hayley

Surname Simmons

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 264 Banbury Road

Street Oxford

Post town OX2 7DY

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
0

<sup>m</sup>  
0

<sup>m</sup>  
5

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Karyn Jones**

Company name **Shaw Gibbs Insolvency Ltd**

Address  
**264 Banbury Road**  
**Oxford**

Post town **OX2 7DY**

County/Region

Postcode

Country

DX **hayley.simmons@shawgibbs.com**

Telephone **01865 292200**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Final Account**

**Quercus Ilex Limited (In Liquidation)**

**Date: 20<sup>th</sup> May 2022**

**Quercus Ilex Limited  
(In Members' Voluntary Liquidation)**

**Final Account**

**Karyn Jones  
Hayley Simmons**

**Shaw Gibbs Insolvency Ltd  
264 Banbury Road, Oxford, OX2 7DY**

## **Final Account**

### **Quercus Ilex Limited (In Liquidation)**

**Date: 20<sup>th</sup> May 2022**

### **QUERCUS ILEX LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

## **FINAL ACCOUNT**

### **CONTENTS**

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors’ Claims
6. Distributions to Shareholders
7. Ethics
8. Costs and Expenses
9. Conclusion

### **APPENDICES**

1. Receipts and Payments Account for the period for the period from 29 March 2021 to 20 May 2022
2. Narrative detail of work undertaken

## Final Account

### Quercus Ilex Limited (In Liquidation)

Date: 20<sup>th</sup> May 2022

#### 1. EXECUTIVE SUMMARY

This final account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

##### Realisations

Realisations	Estimated to realise per Declaration of Solvency £	Total realisations £
Cash at bank	118,721.00	118,720.62
<b>Total</b>	<b>118,721.00</b>	<b>118,720.62</b>

##### Expenses

Expense	Total expense incurred £	Total payments made £
Joint Liquidators' fees	600.00	600.00
Statutory advertising	267.60	267.60
Specific bond	156.00	156.00
Irrecoverable VAT – not VAT registered	204.72	204.72
<b>Total</b>	<b>1,228.32</b>	<b>1,228.32</b>

##### Distributions

Class	Distribution	Total paid
Unsecured creditors	100p in the pound	Director - £93.39 Paid in full
Ordinary shareholders	£1,172.99 per share	£117,298.91

#### 2. INTRODUCTION

Karyn Jones and Hayley Simmons of Shaw Gibbs Insolvency Ltd, 264 Banbury Road, Oxford, OX2 7DY were appointed Joint Liquidators of Quercus Ilex Limited ("the Company") on 29 March 2021.

The purpose of this final account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office.

The final account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

#### 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

## **Final Account**

### **Quercus Ilex Limited (In Liquidation)**

**Date: 20<sup>th</sup> May 2022**

#### **4. ASSET REALISATIONS**

The receipts and payments account for the whole period of the winding-up is attached at Appendix 1.

Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £118,721.00 which comprised solely of cash at bank.

##### **Cash at bank**

The Company's bank account was closed and the closing balance of £118,720.62 was transferred to the Liquidation estate.

#### **5. CREDITORS**

The key tasks carried out in this category are detailed at Appendix 2.

##### **Secured creditor**

The Company had no secured creditors.

##### **Unsecured creditors**

The only claim as per the Declaration of Solvency was £94.00 owed to the director in relation to an outstanding loan account. This claim was agreed at £93.39 and repaid in full on 13 April 2021. The director waived his entitlement to statutory interest.

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained. The required clearances from HMRC in relation to the closure of the Liquidation have now been received.

No further unsecured claims were submitted.

## Final Account

### Quercus Ilex Limited (In Liquidation)

Date: 20<sup>th</sup> May 2022

#### 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Shareholder breakdown
13 April 2021	£599.00	£59,900.00	Pierre Decote - £11,980.00 Jessica Gildersleve - £47,920.00
1 October 2021	£500.00	£50,000.00	Pierre Decote - £10,000.00 Jessica Gildersleve - £40,000.00
10 March 2022	£73.99	£7,398.91	Pierre Decote - £1,479.78 Jessica Gildersleve - £5,919.13
<b>Total</b>	<b>£1,172.99</b>	<b>£117,298.91</b>	

Payments totalling £100.00 were also made on 13 April 2021 in respect of the repayment of share capital.

#### 7. ETHICS

Please also be advised that Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

##### General ethical considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

##### Specialist advice and services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. There have however, been no such specialists instructed in this matter.

#### 8. COSTS AND EXPENSES

The payments shown on the receipts and payments account at Appendix 1 are in the main self-explanatory.

##### Pre-appointment costs

###### **Paid by Company prior the Liquidation**

A fixed fee of £2,500.00 plus VAT was agreed and paid by the Company prior to the members' resolution for the Company's winding-up.

###### **Joint Liquidators' Remuneration**

A fixed fee of £3,200.00 plus VAT was agreed and paid by the Company prior to the members' resolution for the winding-up.



## **Final Account**

### **Quercus Ilex Limited (In Liquidation)**

**Date: 20<sup>th</sup> May 2022**

These fees were paid prior to our appointment as Joint Liquidators and therefore do not show on the receipts and payments account at Appendix 1.

There was an additional fee of £600.00 plus VAT (£300.00 plus VAT per shareholder), agreed by the shareholders in August 2021, in connection with declaring a further distribution. This fee was paid from the funds held in the Liquidation account and is reflected on the attached receipts and payments account.

#### **OTHER EXPENSES**

The receipts and payments account attached at Appendix 1 details other expenses discharged from the estate.

## **9. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Alex Sargent on 01865 292236.



Karyn Jones  
Joint Liquidator

Final Account

Quercus Ilex Limited (In Liquidation)

Date: 20<sup>th</sup> May 2022

Receipts and Payments Account for the period 29/03/2021 to 20/05/2022

Appendix 1

**Quercus Ilex Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments  
To 20 May 2022**


<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at Bank	118,721.00	118,720.62
		<hr/>
		118,720.62
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		156.00
Office Holders Fees		600.00
Post-appt Stat Adverts		267.60
Irrecoverable VAT		204.72
Directors	(94.00)	93.39
Share Capital		100.00
Shareholder Distribution		117,298.91
		<hr/>
		118,720.62
		<hr/>
Net Receipts/(Payments)		<hr/> 0.00 <hr/>

MADE UP AS FOLLOWS

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0.00

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Karyn Jones  
Joint Liquidator

## Final Account

### Quercus Ilex Limited (In Liquidation)

Date: 20<sup>th</sup> May 2022

## Appendix 2

### Narrative detail of work undertaken for Quercus Ilex Limited - In Members' Voluntary Liquidation

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
<b>Realisation of Assets</b>	
Cash at Bank	Liaising with the bank to transfer funds and close account
<b>Creditors</b>	
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend