

REGISTERED NUMBER: 09712181 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 December 2015 to 31 March 2017
for
Cholwill Plant + Equipment Hire Ltd

Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

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Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

Abbreviated Balance Sheet 31 March 2017

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		29,333		-
Tangible assets	3		<u>81,503</u>		<u>-</u>
			110,836		-
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		20,741		-	
Cash at bank and in hand		<u>54,500</u>		<u>100</u>	
		77,241		100	
CREDITORS					
Amounts falling due within one year		<u>66,247</u>		<u>-</u>	
NET CURRENT ASSETS			<u>10,994</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,830		100
PROVISIONS FOR LIABILITIES			<u>15,485</u>		<u>-</u>
NET ASSETS			<u>106,345</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>106,245</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>106,345</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

Abbreviated Balance Sheet - continued **31 March 2017**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

Mrs H M Cholwill - Director

Mr D C Cholwill - Director

Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

Notes to the Abbreviated Accounts for the Period 1 December 2015 to 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

Notes to the Abbreviated Accounts - continued for the Period 1 December 2015 to 31 March 2017

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>40,000</u>
At 31 March 2017	<u>40,000</u>
AMORTISATION	
Amortisation for period	<u>10,667</u>
At 31 March 2017	<u>10,667</u>
NET BOOK VALUE	
At 31 March 2017	<u>29,333</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>111,125</u>
At 31 March 2017	<u>111,125</u>
DEPRECIATION	
Charge for period	<u>29,622</u>
At 31 March 2017	<u>29,622</u>
NET BOOK VALUE	
At 31 March 2017	<u>81,503</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Cholwill Plant + Equipment Hire Ltd (Registered number: 09712181)

Notes to the Abbreviated Accounts - continued for the Period 1 December 2015 to 31 March 2017

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the company purchased the stock, goodwill and tangible fixed assets of the unincorporated business of Mr D C and Mrs H M Cholwill .

The amounts involved were as follows:

	£
Stock	2,000
Goodwill	40,000
Tangible fixed assets	2

The total consideration of £42,002 was credited equally to the loan accounts of Mr D C and Mr H M Cholwill, the directors.

6. CORRESPONDING AMOUNTS

These financial statements cover the period 1 December 2015 to 31 March 2017. The comparative figures cover the period 31 July 2015 to 30 November 2015. Accordingly, the corresponding amounts may not be comparable as required by the Financial Reporting Standard for Smaller Entities (effective January 2015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.