Registration number: 09711325

GMCB Properties Limited

Unaudited Abbreviated Accounts

for the period from 30 July 2015 to 31 July 2016

GMCB Properties Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

GMCB Properties Limited
(Registration number: 09711325)
Abbreviated Balance Sheet as at 31 July 2016

	Note	31 July 2016 £
Fixed assets		
Tangible assets		1,375,374
Current assets		
Cash at bank and in hand		9,870
Creditors: Amounts falling due within one year		(828,013)
Net current liabilities		(818,143)
Total assets less current liabilities		557,231
Creditors: Amounts falling due after more than one year		(630,000)
Net liabilities		(72,769)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(72,869)
Shareholders' deficit		(72,769)

For the period ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 10 February 2017

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A . D ' A p o n t e

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the main factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Foreign currency

The company's accounting records are maintained in Pounds sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,375,374	1,375,374
At 31 July 2016	1,375,374	1,375,374
Depreciation		
At 31 July 2016	-	-
Net book value		
At 31 July 2016	1,375,374	1,375,374

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016	
	No.	£
Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.