

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 30 JULY 2015 TO 31 JULY 2016
FOR
YOUNG EXECUTIVE SERVICES LIMITED

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FOR THE PERIOD 30 JULY 2015 TO 31 JULY 2016**

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YOUNG EXECUTIVE SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 30 JULY 2015 TO 31 JULY 2016

DIRECTOR: A R Young

REGISTERED OFFICE: Suite 10 Hawkesyard Hall
Armitage Road
Rugeley
Staffordshire
WS15 1PU

REGISTERED NUMBER: 09710290 (England and Wales)

ACCOUNTANT: Richards Associates Limited
Chartered Accountants
Suite 10
Hawkesyard Hall
Rugeley
Staffordshire
WS15 1PU

YOUNG EXECUTIVE SERVICES LIMITED (REGISTERED NUMBER: 09710290)

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,737
CURRENT ASSETS			
Cash at bank		1,040	
CREDITORS			
Amounts falling due within one year		<u>16,803</u>	
NET CURRENT LIABILITIES			<u>(15,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,026)
CREDITORS			
Amounts falling due after more than one year			<u>4,385</u>
NET LIABILITIES			<u>(5,411)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(5,412)</u>
SHAREHOLDERS' FUNDS			<u>(5,411)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

A R Young - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 30 JULY 2015 TO 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,210
At 31 July 2016	<u>20,210</u>
DEPRECIATION	
Charge for period	5,473
At 31 July 2016	<u>5,473</u>
NET BOOK VALUE	
At 31 July 2016	<u>14,737</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 30 JULY 2015 TO 31 JULY 2016**

4. GOING CONCERN

Total liabilities exceed total assets, however, the director is confident that the company is able to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.