Registered number: 09709971

JPC Resources Limited

Abbreviated accounts

for the year ended 31 October 2016

JPC Resources Limited

Contents

JPC Resources Limited

Abbreviated balance sheet

as at 31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current Asset					
Cash at bank and in hand		1,086		50	
Debtors		10,910		50	
		11,996		100	
Creditors: amounts falling due within one year	7	(6,379)		-	
Net current assets			5,617		100
Total assets less current liabilities			5,617		100
Net assets			5,617		100
Capital and reserves					
Share Capital			100		100
Profit and loss account			5,517		-
Shareholder's funds			5,617		100

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

JPC Resources Limited

Registered number: 09709971

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2016

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2016 ; and

(c) that I acknowledge my responsibilities for:

  (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

  (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 19 July 2017 and signed on its behalf by
James Collins
Director

JPC Resources Limited

Notes to the abbreviated financial statements

for the year ended 31 October 2016

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line

Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

8 Share capital	2016	2015	2016	2015
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	100	100

11 Controlling interest

The controlling and ultimate controlling party is James Collins, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

12 Transactions with directors

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing at end of		
	2016	2015	Max in year
	£	£	£
Director's loan account for James Collins	7,340	50	7,340

13 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.