

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Hide-Away Holidays Limited

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for the Year Ended 31 July 2020

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Hide-Away Holidays Limited

Company Information  
for the Year Ended 31 July 2020

**DIRECTORS:**

Dr S E Green  
R Green

**REGISTERED OFFICE:**

4 HRFC Business Centre  
Leicester Road  
Hinckley  
Leicestershire  
LE10 3DR

**REGISTERED NUMBER:**

09709675 (England and Wales)

**ACCOUNTANTS:**

Gopsall Services Limited  
4 HRFC Business Centre  
Leicester Road  
Hinckley  
Leicestershire  
LE10 3DR

**Balance Sheet**  
**31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,460		45,315
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>76,559</u>	<u>(76,559)</u>	<u>76,059</u>	<u>(76,059)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(37,099)		(30,744)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>80,000</u>		<u>80,000</u>
<b>NET LIABILITIES</b>			<u>(117,099)</u>		<u>(110,744)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(117,101)</u>		<u>(110,746)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(117,099)</u>		<u>(110,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

R Green - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Hide-Away Holidays Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% straight line
Plant and machinery	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 August 2019 and 31 July 2020	20,226	62,921	83,147
<b>DEPRECIATION</b>			
At 1 August 2019	1,664	36,168	37,832
Charge for year	506	5,349	5,855
At 31 July 2020	2,170	41,517	43,687
<b>NET BOOK VALUE</b>			
At 31 July 2020	18,056	21,404	39,460
At 31 July 2019	18,562	26,753	45,315

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	335	335
Trade creditors	4,711	4,711
Other creditors	71,513	71,013
	<u>76,559</u>	<u>76,059</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20	31.7.19
	£	£
Other creditors	<u>80,000</u>	<u>80,000</u>

7. **RELATED PARTY DISCLOSURES**

The company is trading from the premises which is owned by the directors on a rent free basis.

8. **GOING CONCERN**

The financial statements have been prepared on a going concern basis despite the deficiency of assets on the balance sheet. The company is reliant on the continuing support of the directors.

The directors have given their assurances that they will not request repayment of their loan accounts within twelve months of the date of signing of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.