

**Brunel Marketplace Limited**

**Filleted Unaudited Financial Statements**

**30 June 2018**



# Brunel Marketplace Limited

## Statement of Financial Position

30 June 2018

	Note	2018 £	2017 (restated) £
<b>Fixed assets</b>			
Investments	4	3,277,818	3,503,107
<b>Current assets</b>			
Debtors	5	932,005	821,015
Cash at bank and in hand		34	3
		<u>932,039</u>	<u>821,018</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>569,177</u>	<u>447,606</u>
<b>Net current assets</b>		<u>362,862</u>	<u>373,412</u>
<b>Total assets less current liabilities</b>		<u>3,640,680</u>	<u>3,876,519</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>750,000</u>	<u>750,000</u>
<b>Net assets</b>		<u><u>2,890,680</u></u>	<u><u>3,126,519</u></u>
<b>Capital and reserves</b>			
Called up share capital		967,237	967,232
Share premium account		2,141,327	2,097,499
Profit and loss account		(217,884)	61,788
<b>Shareholders funds</b>		<u><u>2,890,680</u></u>	<u><u>3,126,519</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

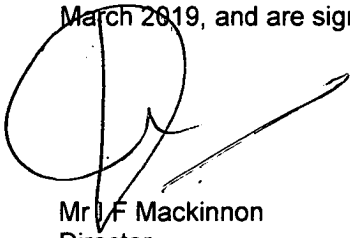
# Brunel Marketplace Limited

## Statement of Financial Position *(continued)*

30 June 2018

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These financial statements were approved by the board of directors and authorised for issue on 28 March 2019, and are signed on behalf of the board by:



Mr I F Mackinnon  
Director

Company registration number: 09709627

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The notes on pages 3 to 5 form part of these financial statements.

# **Brunel Marketplace Limited**

## **Notes to the Financial Statements**

**Year ended 30 June 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Northwood House, Ward Avenue, Cowes, Isle of Wight, PO31 8HA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Brunel Marketplace Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

### 3. Accounting policies *(continued)*

#### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Investments

	Shares in group undertakings £	Loans to group undertakings £	Total £
<b>Cost</b>			
At 1 July 2017 as restated	1,810,818	1,692,289	3,503,107
Other movements	—	(225,289)	(225,289)
<b>At 30 June 2018</b>	<u>1,810,818</u>	<u>1,467,000</u>	<u>3,277,818</u>
<b>Impairment</b>			
At 1 July 2017 as restated and 30 June 2018	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
<b>At 30 June 2018</b>	<u>1,810,818</u>	<u>1,467,000</u>	<u>3,277,818</u>
At 30 June 2017	<u>1,810,818</u>	<u>1,692,289</u>	<u>3,503,107</u>

### 5. Debtors

	2018 £	2017 (restated) £
Trade debtors	121,571	87,852
Amounts owed by group undertakings and undertakings in which the company has a participating interest	757,601	698,442
Other debtors	52,833	34,721
	<u>932,005</u>	<u>821,015</u>

# Brunel Marketplace Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

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**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b> <i>(restated)</i>
	<b>£</b>	<b>£</b>
Trade creditors	11,795	193,343
Amounts owed to undertakings in which the company has a participating interest	418,741	138,743
Accruals and deferred income	109,068	81,614
Social security and other taxes	9,801	18,553
Other creditors	19,772	15,353
	<u>569,177</u>	<u>447,606</u>

**7. Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b> <i>(restated)</i>
	<b>£</b>	<b>£</b>
Secured variable rate loan stock 2020	<u>750,000</u>	<u>750,000</u>