

REGISTERED NUMBER: 09708372 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

MKS Carpentry Limited

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for the Year Ended 31 July 2018

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Company Information
for the Year Ended 31 July 2018

DIRECTOR: M Sandford

REGISTERED OFFICE: Suite 4, Bracey's House
Unit 1, The Cam Centre
Wilbury Way
Hitchin
Hertfordshire
SG4 0TW

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Balance Sheet
31 July 2018

	Notes	31.7.18 £	31.7.17 £
CURRENT ASSETS			
Stock		25,000	9,770
Debtors	3	28,842	14,489
Cash in hand		965	965
		<u>54,807</u>	<u>25,224</u>
CREDITORS			
Amounts falling due within one year	4	<u>(54,578)</u>	<u>(32,673)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>229</u>	<u>(7,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229</u>	<u>(7,449)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>129</u>	<u>(7,549)</u>
		<u>229</u>	<u>(7,449)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2018 and were signed by:

M Sandford - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

MKS Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	19,640	16,689
Other debtors	9,202	(2,200)
	<u>28,842</u>	<u>14,489</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	5,860	10,189
Trade creditors	13,371	718
Taxation and social security	35,250	21,718
Other creditors	97	48
	<u>54,578</u>	<u>32,673</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
M Sandford		
Balance outstanding at start of year	(47)	-
Amounts advanced	6,992	-
Amounts repaid	-	(47)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,945</u>	<u>(47)</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,450 (2017 - £28,476) were paid to the director.

7. ULTIMATE CONTROLLING PARTY

The controlling party is M Sandford.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.