

# Woolstocks Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Wilds Ltd  
Chartered Accountants  
Lancaster House  
70-76 Blackburn Street  
Radcliffe  
Manchester  
M26 2JW

# Woolstocks Limited

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# **Woolstocks Limited**

## **Company Information**

<b>Directors</b>	Ms V Stocks Mr P J Wolstencroft
<b>Registered office</b>	26 Westbrook Trading Estate Westbrook Road Trafford Park Manchester M17 1AY
<b>Accountants</b>	Wilds Ltd Chartered Accountants Lancaster House 70-76 Blackburn Street Radcliffe Manchester M26 2JW

# Woolstocks Limited

(Registration number: 09707442)

## Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>4</u>	102	102
<b>Creditors:</b> Amounts falling due within one year		<u>(100)</u>	<u>(100)</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

# Woolstocks Limited

(Registration number: 09707442)

## Abridged Balance Sheet as at 30 April 2017

	2017 £	2016 £
<b>Capital and reserves</b>		
Called up share capital	2	2
Total equity	2	2

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 18 May 2018 and signed on its behalf by:

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Mr P J Wolstencroft  
Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.  
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# **Woolstocks Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
26 Westbrook Trading Estate  
Westbrook Road  
Trafford Park  
Manchester  
M17 1AY

These financial statements were authorised for issue by the Board on 18 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# **Woolstocks Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# Woolstocks Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### 4 Investments

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2016	102
<b>Provision</b>	
<b>Carrying amount</b>	
At 30 April 2017	102
At 30 April 2016	102

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Walker & Co Securities Limited	26 Westbrook Trading Estate, Westbrook Road, Trafford Park, Manchester, M17 1AY England	Ordinary	100%	100%
Trax Motor Finance Limited	26 Westbrook Park, Manchester, United Kingdom, M17 1AY England	Ordinary	100%	100%

The principal activity of Walker & Co Securities Limited is that of a pawnbrokers and finance company.

The principal activity of Trax Motor Finance Limited is that of a dormant company.

### 5 Transition to FRS 102

These financial statements for the year ended 30th April 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition date is 28th July 2015.

The transition from its previous financial reporting framework to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those used previously and there has been no affect to its reported financial position and financial performance.



the Companies Act 2006.