

INGENIO CONSTRUCTION LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 28 DECEMBER 2019 TO 26 DECEMBER 2020

INGENIO CONSTRUCTION LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

INGENIO CONSTRUCTION LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 28 DECEMBER 2019 TO 26 DECEMBER 2020

Director	R J Oldham
Company Number	09707104 (England and Wales)
Registered Office	Suite 69 Churchill House 29 Mill Hill Road Pontefract West Yorkshire WF8 4HY ENGLAND

INGENIO CONSTRUCTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 26 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	3,494	6,625
Current assets			
Inventories		22,743	14,966
Debtors	5	62,607	710
Cash at bank and in hand		6,628	37
		<u>91,978</u>	<u>15,713</u>
Creditors: amounts falling due within one year	6	(49,872)	(21,049)
Net current assets/(liabilities)		<u>42,106</u>	<u>(5,336)</u>
Total assets less current liabilities		45,600	1,289
Creditors: amounts falling due after more than one year	7	(44,167)	-
Provisions for liabilities			
Deferred tax	8	(664)	(1,250)
Net assets		<u>769</u>	<u>39</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		768	38
Shareholders' funds		<u>769</u>	<u>39</u>

For the period ending 26 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 September 2023 and were signed on its behalf by

R J Oldham
Director

Company Registration No. 09707104

INGENIO CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 28 DECEMBER 2019 TO 26 DECEMBER 2020

1 Statutory information

Ingenio Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 09707104. The registered office is Suite 69 Churchill House, 29 Mill Hill Road, Pontefract, West Yorkshire, WF8 4HY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
-------------------	-------------------

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

INGENIO CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 28 DECEMBER 2019 TO 26 DECEMBER 2020

COVID-19

During the year the company has utilised the bounce back loan scheme (BBL) available to them, this is shown in creditors under one year and over one year on the company's balance sheet. The initial interest amount of £729 paid by the Government as part of the business interruption payment has been shown in interest payable and Government Grants within the profit and loss account.

The company has also utilised the furlough scheme and the amounts received are shown in Government grants within the profit and loss account.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 28 December 2019	21,434
Disposals	(200)
At 26 December 2020	21,234
Depreciation	
At 28 December 2019	14,809
Charge for the period	3,131
On disposals	(200)
At 26 December 2020	17,740
Net book value	
At 26 December 2020	3,494
At 27 December 2019	6,625

5 Debtors

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	13,627	710
Other debtors	48,980	-
	62,607	710

INGENIO CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 28 DECEMBER 2019 TO 26 DECEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	5,833	-
VAT	20,757	1,582
Taxes and social security	15,612	5,038
Loans from directors	-	489
Accruals	7,670	13,940
	<u>49,872</u>	<u>21,049</u>
	2020	2019
	£	£
Bank loans	44,167	-
	<u></u>	<u></u>
8 Deferred taxation	2020	2019
	£	£
Accelerated capital allowances	664	1,250
	<u></u>	<u></u>
	2020	2019
	£	£
Provision at start of period	1,250	1,175
(Credited)/charged to the profit and loss account	(586)	75
Provision at end of period	<u>664</u>	<u>1,250</u>
	<u></u>	<u></u>
9 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u></u>	<u></u>

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
R J Oldham				
Directors Loan Account	(489)	49,469	-	48,980
	<u>(489)</u>	<u>49,469</u>	<u>-</u>	<u>48,980</u>

The above loans are included in Other Debtors and repayable on demand.

11 Average number of employees

During the period the average number of employees was 2 (2019: 2).

