

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 0 6 7 7 9

Company name in full JCB Catering Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Miles

Surname Needham

3 Liquidator's address

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D

Country

4 Liquidator's name ①

Full forename(s) Sarah

Surname Cook

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode A L 1 3 R D


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	1	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
To date	^d	3	^d	1	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	3	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sam Pryse-Davies
Company name	FRP Advisory Trading Limited
Address	4 Beaconsfield Road St Albans
Post town	Hertfordshire
County/Region	
Postcode	A L 1 3 R D
Country	
DX	cp.stalbans@frpadvisory.com
Telephone	01727 811111

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

JCB Catering Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 01/11/2021 – 31/10/2022
pursuant to section 104A of the Insolvency Act 1986 of the Insolvency (England
and Wales) Rules 2016

13 December 2022

Contents and abbreviations

FRP

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| 2. | Estimated outcome for the creditors |
| 3. | Liquidators' remuneration, disbursements and expenses |

Appendix	Content
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| B. | Liquidators' Receipts & Payments Account for the Period |
| C. | A schedule of work |
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| E. | Statement of expenses incurred in the Period |

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	JCB Catering Limited (In Liquidation)
The Liquidators	Miles Needham and Sarah Cook of FRP Advisory Trading Limited
The Period	The reporting period 01/11/2021 – 31/10/2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidators without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

There are no secondary preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £598,745.23 from unsecured creditors in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis. To date fees of £7,117.50 excluding VAT have been drawn from the funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

The Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors.

I can confirm that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

JCB CATERING LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	28/07/2015
Company number:	09706779
Registered office:	4 Beaconsfield Road, St Albans, Hertfordshire AL1 3RD
Previous registered office:	1 The Nursery, Sutton Courtenay, Oxfordshire OX14 4UA
Business address:	7 Heliport Industrial Estate, Lombard Road, London SW11 3SS

LIQUIDATION DETAILS:

Liquidators:	Miles Needham & Sarah Cook
Address of Liquidators:	FRP Advisory Trading Limited 4 Beaconsfield Road St Albans Hertfordshire AL1 3RD
Contact Details:	cp.stalbans@frpadvisory.com
Date of appointment of Liquidators:	01/11/2021
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the Period

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JCB Catering Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 01/11/2021 To 31/10/2022 £	From 01/11/2021 To 31/10/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.51	0.51
Uncertain	Book Debts	12,096.69	12,096.69
5,003.02	Cash at Bank	90.00	90.00
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	Plant & Machinery	NIL	NIL
Uncertain	Refund of Prepayments	NIL	NIL
		12,187.20	12,187.20
	COST OF REALISATIONS		
	Accountancy Fees	2,000.00	2,000.00
	Joint Liquidators' Disbursements	263.00	263.00
	Joint Liquidators' Remuneration	7,117.50	7,117.50
		(9,380.50)	(9,380.50)
	SECONDARY PREFERENTIAL CREDITORS		
(10,054.99)	HMRC (VAT & PAYE)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(274,895.89)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(280,047.86)		2,806.70	2,806.70
	REPRESENTED BY		
	Current Floating Int Bearing		930.60
	Vat Recoverable Floating		1,876.10
			2,806.70

Appendix C
A Schedule of Work

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JCB Catering Limited (In Liquidation)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

JCB Catering Limited (In Liquidation)**Schedule of Work**

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken to date		ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements		General matters
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> • Statutory Matters including reviewing correspondence, general case filing, providing creditor updates and carrying out pension checks and ensuring Company books and records have all been recovered and stored as required. • Setting up insolvent estate bank account so that any cash at bank credit balance can be received. • Considered any ongoing liaison with the Company's Accountant (Accounts Unlocked) that may be required. • Completing periodic case progression reviews. • Cancelling insurance cover when there were no further assets to be realised, other than the nominal cash at bank, which will help to control insurance costs. • Producing monthly bank reconciliations. 		<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> • Statutory Matters including reviewing correspondence, general case filing, providing creditor updates and carrying out pension checks and ensuring Company books and records have all been recovered and stored as required. • Completing periodic case progression reviews. • Producing monthly bank reconciliations. • Processing transactions via the Joint Liquidators' transaction processing system. • Reviewing the work in progress monthly to ensure the time spent is in accordance with the proposed fee estimate. • Regularly filing correspondence to ensure both the physical and electronic file are kept up to date.

JCB Catering Limited (In Liquidation)**Schedule of Work**

	<ul style="list-style-type: none"> Reviewing the work in progress monthly to ensure the time spent is in accordance with the proposed fee estimate. Regularly filing correspondence to ensure both the physical and electronic file are kept up to date. 		<ul style="list-style-type: none"> Arranging for the Liquidation bank account to be closed when the case is ready for closure. Arranging for the Joint Liquidators' bond to be released once the case has been closed. Arranging for all files to be archived and destroyed at the relevant time, once the case has been closed.
	Ethical Requirements		
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. During the Period, no new threats to compliance with the Code of Ethics have been identified and the safeguards put in place to mitigate threats previously identified have been reviewed and they are effectively managing those threats. 		
	Case Management Requirements		
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p>		<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors:</p>

JCB Catering Limited (In Liquidation)**Schedule of Work**

	<ul style="list-style-type: none"> Determined case strategy and documented this. Set up and administered an insolvent estate bank account with Barclays Bank Plc. Compiled a forecast of the work that was anticipated would be undertaken throughout the duration of the case, circulated this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed. Arranged for insurance on the assets in the estate. 		<ul style="list-style-type: none"> Maintain working files and update case management systems and diaries as required. Regularly reviewing the conduct of the case and the case strategy and updating as required by Joint Liquidators' regulatory professional bodies to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.
2	ASSET REALISATION Work undertaken to date		ASSET REALISATION Future work to be undertaken
	<p>The following matters maximised potential asset realisations for the benefit of the Company's creditors:</p> <ul style="list-style-type: none"> Reviewing the information provided by the directors to ascertain the Company's asset position. Reviewed the books and records to ascertain the position regarding the assets. Corresponded with the Company's pre-Liquidation bank, HSBC Bank UK plc and arranged for copy bank statements to be provided, any credit balance held in the account to be remitted to the Liquidation estate and for the account to be frozen and thereafter closed. 		All assets have been realised.

JCB Catering Limited (In Liquidation)**Schedule of Work**

	<ul style="list-style-type: none"> Reviewed the Company's bank statements to ascertain whether there are certain transactions that require investigation, which may lead to additional recoveries for the Liquidation estate. None were identified. Considered the likelihood of additional recoveries being made, e.g., antecedent transactions, unlawful dividends etc. None were identified. 		
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date		STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Completed calculation of the bond to protect the value of assets that are not subject to a charge by obtaining a bond to the correct level. Advertised notice of the Joint Liquidators' appointment as required by statute. Completed all post-appointment filings with the Registrar of Companies as required by statute. Inputted statutory information on the Joint Liquidators' operating system. 		<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and does not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> To provide a statutory report to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies. To deal with the statutory requirements in order to bring the case to a close and for the Joint Liquidators to obtain their release from office; this includes preparing final reports for stakeholders, filing the relevant documentation with the Registrar of Companies. Preparation of receipts and payments accounts.

JCB Catering Limited (In Liquidation)**Schedule of Work**

	<ul style="list-style-type: none"> Dealt with the initial tax and VAT notices that are required to be issued to HM Revenue & Customs following the Joint Liquidators' appointment. Prepared notices and enclosures to obtain creditor approval for the post appointment quantum of fees from which the Joint Liquidators' fees will be drawn. Reviewed any pension schemes utilised by the Company. 		
4	INVESTIGATIONS Work undertaken to date		INVESTIGATIONS Future work to be undertaken
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none"> Collected the Company's electronic books and records. Issued questionnaires to the Company's directors to obtain further information about the Company's trading history and the reasons for the Company's failure. Considered information provided by all stakeholders that might identify further assets or lines of enquiry for the Joint Liquidators to explore if a benefit to the estate is possible. Conducted initial enquiries into the conduct of the insolvent and if appropriate associated parties including 		All investigations have been completed.

JCB Catering Limited (In Liquidation)**Schedule of Work**

	<p>inter alia the review of accounting records for any anomalies, review bank statements for questionable transactions, review pre-appointment transactions.</p> <ul style="list-style-type: none">• Considered whether any matters have come to light, which require notification to the Secretary of State or National Crime Agency. None have come to light in the Period.• Arranged for the collection and storage of the Company's physical books and records.• Reviewed the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate and to ascertain whether there are any matters in the Company's trading history that require further investigation. None were identified.• Reviewed completed questionnaires from the directors.• Reported findings as required to the Department of Business, Energy and Industrial Strategy and/or the Insolvency Service.• Investigated potential voidable transactions. None were identified.		
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JCB Catering Limited (In Liquidation)**Schedule of Work**

6	CREDITORS Work undertaken to date		CREDITORS Future work to be undertaken
	<p>The following tasks ensured that the Joint Liquidators have complied with their statutory duties and did not have any financial benefit to the creditors:</p> <ul style="list-style-type: none">• Consulted with creditors as required and provided information as requested.• Recorded claims received pre-appointment and updated IPS and working file accordingly.• Circulated notification of appointment and dealt with queries by telephone and email.• Assisted with creditor queries by telephone and email.• Lodging creditor claims when received.• General administrative tasks and assistance to creditors on an ad hoc basis.		<p>The following tasks will ensure that the Joint Liquidators comply with their statutory duties and do not have any financial benefit to the creditors:</p> <ul style="list-style-type: none">• Assisting with creditor queries by telephone and email.• Lodging creditor claims when received.• General administrative takes and assistance to creditors on an ad hoc basis.• General correspondence with creditors following the issuing of the final report.

Appendix D

Details of the Liquidators' time costs and disbursements for the Period

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JCB Catering Limited - Post (In Liquidation)

Time charged for the period 01 November 2021 to 31 October 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		2.60	2.90	2.15	7.65	1,592.00	208.10
Asset Realisation		2.70	3.00		5.70	1,400.00	245.61
Creditors	0.40	0.20	4.00	0.85	5.45	1,205.50	221.19
Investigation		0.60	6.10		6.70	1,449.00	216.27
Statutory Compliance	0.40	2.10	6.10		8.60	2,103.00	244.53
Total Hours	0.80	8.20	22.10	3.00	34.10	7,749.50	227.26

Disbursements for the period

01 November 2021 to 31 October 2022

	Value £
Category 1	
Advertising	243.00
Bonding	20.00
Grand Total	263.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

	From 1st May 2019	1st May 2022
Grade		
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Appendix E

Statement of expenses incurred in the Period

FRP

JCB Catering Limited - in Liquidation	
Statement of expenses for the period ended	
31 October 2022	
	Period to
	31 October 2022
Expenses	£
Office Holders' remuneration (Time costs)	7,750
Office Holders' disbursements	263
Agents fees - Accounts Unlocked	2,000
Total	10,013