

**24/7 FITNESS BROMBOROUGH LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Jaracs Limited

24 Suffolk Road
Lowestoft
Suffolk
NR32 1DZ

24/7 Fitness Bournemouth Limited
Financial Statements
For The Year Ended 30 June 2021

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24/7 Fitness Bromborough Limited
Balance Sheet
As at 30 June 2021

Registered number: 09705697

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	20,090		19,107	
Cash at bank and in hand		3,337		530	
		23,427		19,637	
Creditors: Amounts Falling Due Within One Year	6	(2,359)		(9,498)	
NET CURRENT ASSETS (LIABILITIES)			21,068		10,139
TOTAL ASSETS LESS CURRENT LIABILITIES			21,068		10,139
NET ASSETS			21,068		10,139
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			20,968		10,039
SHAREHOLDERS' FUNDS			21,068		10,139

24/7 Fitness Bromborough Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sarah Chivers

Director

29th April 2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of Ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over 10 years
Plant & Machinery	over 5 years
Fixtures & Fittings	over 5 years

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: 2)

24/7 Fitness Bromborough Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
VAT	14,949	14,956
Other taxes and social security	3,495	4,151
Amounts owed by associates	1,646	-
	<u>20,090</u>	<u>19,107</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	2,359	8,927
Director's loan account	-	571
	<u>2,359</u>	<u>9,498</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Dynamic Leisure Management Ltd by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

24/7 Fitness Bromborough Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09705697 . The registered office is Foley Grove Foley Business Park , Kidderminster, DY11 7PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.