

Company Registration No. 09704917 (England and Wales)

REDMOOR MANAGEMENT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
PAGES FOR FILING WITH REGISTRAR

REDMOOR MANAGEMENT SERVICES LTD

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

REDMOOR MANAGEMENT SERVICES LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Non-current assets					
Property, plant and equipment	3		227		453
Current assets					
Trade and other receivables	4	3,666		4,341	
Cash and cash equivalents		101,137		90,906	
		<u>104,803</u>		<u>95,247</u>	
Current liabilities	5	(28,047)		(19,560)	
Net current assets			76,756		75,687
Total assets less current liabilities			<u>76,983</u>		<u>76,140</u>
Equity					
Called up share capital			10		10
Retained earnings			76,973		76,130
Total equity			<u>76,983</u>		<u>76,140</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16 April 2020 and are signed on its behalf by:

Mr T J Boyle
Director

Mrs J M Boyle
Director

Company Registration No. 09704917

REDMOOR MANAGEMENT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

Company information

Redmoor Management Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 72 Redmoor Close, Tavistock, Devon, PL19 0ER.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

REDMOOR MANAGEMENT SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Property, plant and equipment

	Plant and machinery etc
	£
Cost	
At 1 August 2018 and 31 July 2019	929
Depreciation and impairment	
At 1 August 2018	476
Depreciation charged in the year	226
At 31 July 2019	702
Carrying amount	
At 31 July 2019	227
At 31 July 2018	453

4 Trade and other receivables

	2019	2018
	£	£
Amounts falling due within one year:		
Trade receivables	3,666	4,341

5 Current liabilities

	2019	2018
	£	£
Trade payables	1,164	1,140
Corporation tax	7,288	10,807
Other taxation and social security	3,680	2,894
Other payables	15,915	4,719
	28,047	19,560

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.