

North Note Limited
Unaudited Financial Statements
for the Year Ended 31st July 2022

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

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for the Year Ended 31st July 2022**

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North Note Limited
Company Information
for the Year Ended 31st July 2022

DIRECTORS:

G T Worsey
A Smith

REGISTERED OFFICE:

Soho Works
Television Centre 2
101 Wood Lane
London
W12 7FR

REGISTERED NUMBER:

09704281 (England and Wales)

ACCOUNTANTS:

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

Balance Sheet
31st July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		359		538
CURRENT ASSETS					
Debtors	5	29,481		30,222	
Cash at bank and in hand		<u>20,348</u>		<u>48,515</u>	
		49,829		78,737	
CREDITORS					
Amounts falling due within one year	6	<u>28,469</u>		<u>48,391</u>	
NET CURRENT ASSETS			<u>21,360</u>		<u>30,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,719		30,884
CREDITORS					
Amounts falling due after more than one year	7		<u>19,485</u>		<u>21,379</u>
NET ASSETS			<u><u>2,234</u></u>		<u><u>9,505</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,134</u>		<u>9,405</u>
SHAREHOLDERS' FUNDS			<u><u>2,234</u></u>		<u><u>9,505</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th April 2023 and were signed on its behalf by:

A J Smith - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2022**

1. STATUTORY INFORMATION

North Note Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st August 2021 and 31st July 2022	<u>718</u>
DEPRECIATION	
At 1st August 2021	180
Charge for year	<u>179</u>
At 31st July 2022	<u>359</u>
NET BOOK VALUE	
At 31st July 2022	<u>359</u>
At 31st July 2021	<u>538</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	29,481	29,517
Other debtors	-	705
	<u>29,481</u>	<u>30,222</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	2,583	3,104
Trade creditors	4,131	15,137
Taxation and social security	6,577	4,610
Other creditors	<u>15,178</u>	<u>25,540</u>
	<u>28,469</u>	<u>48,391</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>19,485</u>	<u>21,379</u>

North Note Limited

**Report of the Accountants to the Directors of
North Note Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2022 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd
44-46 Regent Street
Rugby
Warwickshire
CV21 2PS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.