

Adamscreate Limited

Unaudited Abbreviated Accounts

for the Period from 27 July 2015 to 31 July 2016

Adamscreate Limited
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Abbreviated Balance Sheet

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Adamscreate Limited
(Registration number: 09704251)
Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £
Fixed assets		
Tangible fixed assets		1,928
Current assets		
Debtors		225
Cash at bank and in hand		576
		801
Creditors: Amounts falling due within one year		(2,027)
Net current liabilities		(1,226)
Net assets		702
Capital and reserves		
Called up share capital	<u>3</u>	4
Profit and loss account		698
Shareholders' funds		702

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 April 2017

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Mrs Rukhsana Kauser
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Adamscreate Limited
Notes to the Abbreviated Accounts for the Period from 27 July 2015 to 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Computer equipment	20% straight line
Website	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	2,410	2,410
At 31 July 2016	2,410	2,410
Depreciation		
Charge for the period	482	482
At 31 July 2016	482	482
Net book value		
At 31 July 2016	1,928	1,928

Adamscreate Limited
Notes to the Abbreviated Accounts for the Period from 27 July 2015 to 31 July 2016
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3 Share capital

Allotted, called up and fully paid shares

31 July 2016

	No.	£
Ordinary £1 Shares of £2.00 each	2	4
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New shares allotted

During the period 2 Ordinary £1 shares having an aggregate nominal value of £4 were allotted for an aggregate consideration of £4.

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