Registered number
09703294

BLACKWOOD ACCOUNTING SOLUTIONS LTD

Abbreviated Accounts

30 June 2016

BLACKWOOD ACCOUNTING SOLUTIONS LTD

Registered number: 09703294

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016
			£
Fixed assets			
Intangible assets	2		-
Tangible assets	3		-
Investments	4		-
			-
Current assets			
Stocks		-	
Debtors	5	-	
Investments held as current assets		-	
Cash at bank and in hand		530	
		530	
Creditors: amounts falling due within one year		(84)	
Net current assets			446
Total assets less current liabilities			446
Creditors: amounts falling due after more than one year			-
Provisions for liabilities			-
Net assets			446
Capital and reserves			
Called up share capital	7		100
Share premium			-
Revaluation reserve			-
Capital redemption reserve			-
Profit and loss account			346
Shareholder's funds			446

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR ABDULLAH ASLAM NURGAT

Director

Approved by the board on 2 February 2017

BLACKWOOD ACCOUNTING SOLUTIONS LTD

Notes to the Abbreviated Accounts

for the period ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 27 July 2015	-
Additions	-
Disposals	-
At 30 June 2016	-
Amortisation	
At 27 July 2015	-
Provided during the period	-
On disposals	-
At 30 June 2016	-
Net book value	
At 30 June 2016	-
At 26 July 2015	-

3 Tangible fixed assets

	£
Cost	
At 27 July 2015	-
Additions	-
Surplus on revaluation	-
Disposals	-
At 30 June 2016	-
Depreciation	
At 27 July 2015	-
Charge for the period	-
Surplus on revaluation	-
On disposals	-
At 30 June 2016	-
Net book value	
At 30 June 2016	-
At 26 July 2015	-

4 Investments

	£
Cost	
At 27 July 2015	-
Additions	-

Disposals	-
At 30 June 2016	-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors

	2016 £
Debtors include:	
Amounts due after more than one year	-

6 Loans

	2016 £
Creditors include:	
Amounts falling due for payment after more than five years	-
Secured bank loans	-

7 Share capital

	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100
B Ordinary shares	£1 each	-	-
			100
? Preference shares	£1 each	-	-
			100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100
B Ordinary shares	£1 each	-	-
			100
? Preference shares	£1 each	-	-
			100

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
MR Abdullah Aslam Nurgat				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability	Amount paid and incurred
	£	£
MR Abdullah Aslam Nurgat		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
#REF!		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-