

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 25 JULY 2015 TO 31 MARCH 2016

FOR

DIGNITY HAIR LTD

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FOR THE PERIOD 25 JULY 2015 TO 31 MARCH 2016

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DIGNITY HAIR LTD

COMPANY INFORMATION

FOR THE PERIOD 25 JULY 2015 TO 31 MARCH 2016

DIRECTORS:

Mrs. E. Naveira
Mrs. A. Naveira

REGISTERED OFFICE:

50 West Way
Bournemouth
BH9 3EB

BUSINESS ADDRESS:

13 Westbourne Arcade
Westbourne
Bournemouth
BH4 9AY

REGISTERED NUMBER:

09702883 (England and Wales)

ACCOUNTANTS:

Chris Bunn & Co Limited
16 Greenacre Close
Poole
Dorset
BH16 5EY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		68,682
Tangible assets	3		<u>5,351</u>
			74,033
CURRENT ASSETS			
Stocks		1,000	
Debtors		4,144	
Cash at bank and in hand		<u>3,920</u>	
		9,064	
CREDITORS			
Amounts falling due within one year	4	<u>42,301</u>	
NET CURRENT LIABILITIES			<u>(33,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,796
CREDITORS			
Amounts falling due after more than one year	4		<u>41,667</u>
NET LIABILITIES			<u>(871)</u>
CAPITAL AND RESERVES			
Called up share capital	5		10
Profit and loss account			<u>(881)</u>
SHAREHOLDERS' FUNDS			<u>(871)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Mrs. A. Naveira - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 JULY 2015 TO 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	69,259
At 31 March 2016	<u>69,259</u>
AMORTISATION	
Amortisation for period	577
At 31 March 2016	<u>577</u>
NET BOOK VALUE	
At 31 March 2016	<u>68,682</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 25 JULY 2015 TO 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>5,407</u>
At 31 March 2016	<u>5,407</u>
DEPRECIATION	
Charge for period	<u>56</u>
At 31 March 2016	<u>56</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,351</u>

4. **CREDITORS**

Creditors include an amount of £ 50,000 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1.00	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.