Registered number
09701919

Open Reason

Filleted Accounts

30 September 2018

Open Reason

Registered number: 09701919

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,809		1,005
Current assets					
Debtors	4	103,464		36,234	
Cash at bank and in hand		29,814		13,613	
		133,278		49,847	
Creditors: amounts falling due within one year	5	(134,679)		(50,661)	
Net current liabilities			(1,401)		(814)
Total assets less current liabilities			408		191
Provisions for liabilities			(408)		(191)
Net assets			-		-
Capital and reserves					
Shareholders' funds			-		-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Clegg

Director

Approved by the board on 20 June 2019

Open Reason
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	4	3

3 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 October 2017	2,745
Additions	2,578
At 30 September 2018	5,323
Depreciation	
At 1 October 2017	1,740
Charge for the year	1,774
At 30 September 2018	3,514
Net book value	
At 30 September 2018	1,809
At 30 September 2017	1,005

4 Debtors

	2018	2017
	£	£
Other debtors	103,464	36,234

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security costs	8,234	3
Other creditors	126,445	50,658
	134,679	50,661

6 Other financial commitments

	2018	2017
	£	£
Total future minimum payments under non-cancellable operating leases	40,151	2,400

7 Other information

Open Reason is a private company limited by shares and incorporated in England. Its registered office is:

10 Queen Street Place

London

EC4R 1BE