

Watkins I Limited

Abbreviated Unaudited Accounts

for the Period 24 July 2015 to 31 July 2016

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for the Period 24 July 2015 to 31 July 2016**

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Watkins I Limited

Company Information for the Period 24 July 2015 to 31 July 2016

DIRECTOR: I S Watkins

SECRETARY:

REGISTERED OFFICE: 52 Seamill Park Crescent
Worthing
West Sussex
BN11 2PN

REGISTERED NUMBER: 09701818 (England and Wales)

ACCOUNTANTS: Pascal Canelle Ltd
Certified Practising Accountants
73 Stoneleigh Broadway
Stoneleigh
Epsom
Surrey
KT17 2HP

Watkins I Limited (Registered number: 09701818)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	£
FIXED ASSETS		
Tangible assets	2	18,669
CURRENT ASSETS		
Stocks		30,951
Debtors		41,578
Cash at bank		<u>28,705</u>
		101,234
CREDITORS		
Amounts falling due within one year		<u>(548)</u>
NET CURRENT ASSETS		<u>100,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,355
CREDITORS		
Amounts falling due after more than one year		<u>(112,191)</u>
NET ASSETS		<u><u>7,164</u></u>

The notes form part of these abbreviated accounts

Watkins I Limited (Registered number: 09701818)

Abbreviated Balance Sheet - continued
31 July 2016

	Notes	£
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		7,064
SHAREHOLDERS' FUNDS		<u>7,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2017 and were signed by:

I S Watkins - Director

Watkins I Limited (Registered number: 09701818)

Notes to the Abbreviated Accounts for the Period 24 July 2015 to 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>18,669</u>
At 31 July 2016	<u>18,669</u>
NET BOOK VALUE	
At 31 July 2016	<u>18,669</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary £1	100	<u>100</u>

Watkins I Limited

Report of the Accountants to the Director of Watkins I Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2016 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pascal Canelle Ltd
Certified Practising Accountants
Surrey
KT17 2HP

21 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.