Registered Number:09698868

England and Wales

Rackets Preschool Limited

Unaudited Financial Statements

For the year ended 31 July 2021

Rackets Preschool Limited

Contents Page

For the year ended 31 July 2021

Registered Number : 09698868

Rackets Preschool Limited
Statement of Financial Position
As at 31 July 2021

	Notes	2021	2020
		£	£
Fixed assets			
Property, plant and equipment	2	252	336
		252	**336**
Current assets			
Cash and cash equivalents		12,098	16,143
		12,098	**16,143**
Trade and other payables: amounts falling due within one year	3	(9,552)	(6,825)
Net current assets		**2,546**	**9,318**
Total assets less current liabilities		**2,798**	**9,654**
Trade and other payables: amounts falling due after more than one year	4	(7,500)	(10,000)
Net liabilities		**(4,702)**	**(346)**
Capital and reserves			
Called up share capital		1	1
Retained earnings		(4,703)	(347)
Shareholders' funds		**(4,702)**	**(346)**

For the year ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 January 2022 and were signed by:

Mrs Susan Davies Director

Rackets Preschool Limited
Notes to the Financial Statements
For the year ended 31 July 2021

Statutory Information

Rackets Preschool Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09698868.

Registered address:
23 Severn Acres
Aldridge
Walsall
WS9 0EX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 August 2020	449
At 31 July 2021	**449**
Provision for depreciation and impairment	
At 01 August 2020	113
Charge for year	84
At 31 July 2021	**197**
Net book value	
At 31 July 2021	**252**
At 31 July 2020	**336**

3. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdraft (secured)	-	789
Bank loans and overdraft	3,806	-
Taxation and social security	5,662	5,229
Other creditors	84	807
	9,552	**6,825**

4. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	7,500	10,000

5. Average number of persons employed

During the year the average number of employees was 7 (2020 : 8)