

Registered Number:09698868

England and Wales

Rackets Preschool Limited

Unaudited Financial Statements

For the year ended 31 July 2020

Rackets Preschool Limited
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Rackets Preschool Limited
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	336	-
		336	-
Current assets			
Cash and cash equivalents		16,143	4,591
		16,143	4,591
Trade and other payables: amounts falling due within one year	3	(6,825)	(4,481)
Net current assets		9,318	110
Total assets less current liabilities		9,654	110
Trade and other payables: amounts falling due after more than one year	4	(10,000)	-
Net assets/liabilities		(346)	110
Capital and reserves			
Called up share capital		1	1
Retained earnings		(347)	109
Shareholders' funds		(346)	110

For the year ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 April 2021 and were signed by:

Mrs Susan Davies Director

Rackets Preschool Limited
Notes to the Financial Statements
For the year ended 31 July 2020

Statutory Information

Rackets Preschool Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09698868.

Registered address:

23 Severn Acres
Aldridge
Walsall
WS9 0EX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
Additions	449
At 31 July 2020	449
Provision for depreciation and impairment	
Charge for year	113
At 31 July 2020	113
Net book value	
At 31 July 2020	336

3. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	789	597
Taxation and social security	5,229	3,450
Other creditors	807	434
	6,825	4,481

Rackets Preschool Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

4. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	10,000	-

5. Average number of persons employed

During the year the average number of employees was 8 (2019 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.