

Financial Statements for the Year Ended 31 July 2019

for

NORTHERN LAND DEVELOPMENTS LTD

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for the Year Ended 31 July 2019

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NORTHERN LAND DEVELOPMENTS LTD

Company Information  
for the Year Ended 31 July 2019

**DIRECTOR:**

S M DAYANI

**REGISTERED OFFICE:**

434 Croydon Road  
Beckenham  
Kent  
BR3 4EP

**REGISTERED NUMBER:**

09697878 (England and Wales)

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	31.7.18 £
<b>CURRENT ASSETS</b>			
Stocks		4,942,883	4,477,774
Debtors	4	3,460,272	-
Cash at bank		2,056,748	17,946
		<u>10,459,903</u>	<u>4,495,720</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	138,466	515,389
<b>NET CURRENT ASSETS</b>		<u>10,321,437</u>	<u>3,980,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,321,437	3,980,331
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	12,400,000	5,280,000
<b>NET LIABILITIES</b>		<u>(2,078,563)</u>	<u>(1,299,669)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(2,078,564)	(1,299,670)
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,078,563)</u>	<u>(1,299,669)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2020 and were signed by:

S M DAYANI - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

NORTHERN LAND DEVELOPMENTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Loan to associated company	3,403,426	-
Other debtors	56,846	-
	<u>3,460,272</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	87,064	78,853
Other creditors	51,402	436,536
	<u>138,466</u>	<u>515,389</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans	12,400,000	5,280,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.