

Unaudited Financial Statements for the Year Ended 31 July 2023

for

C.T. PAVING LTD

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for the Year Ended 31 July 2023

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C.T. PAVING LTD

Company Information
for the Year Ended 31 July 2023

DIRECTOR: C Teaca

REGISTERED OFFICE: 50 Roundhills
Waltham Abbey
EN9 1TP

REGISTERED NUMBER: 09697615 (England and Wales)

ACCOUNTANTS: GCA Associates
50 Roundhills
Waltham Abbey
Essex
EN9 1TP

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		33,755		25,521
CURRENT ASSETS					
Debtors	5	7,283		16,430	
Cash at bank and in hand		<u>4,979</u>		<u>6,477</u>	
		12,262		22,907	
CREDITORS					
Amounts falling due within one year	6	<u>7,026</u>		<u>6,265</u>	
NET CURRENT ASSETS			<u>5,236</u>		<u>16,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,991		42,163
CREDITORS					
Amounts falling due after more than one year	7		<u>29,718</u>		<u>40,602</u>
NET ASSETS			<u>9,273</u>		<u>1,561</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>9,173</u>		<u>1,461</u>
SHAREHOLDERS' FUNDS			<u>9,273</u>		<u>1,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2024 and were signed by:

C Teaca - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

C.T. PAVING LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2022	50,077	19,292	15,013	84,382
Additions	14,227	-	5,259	19,486
At 31 July 2023	<u>64,304</u>	<u>19,292</u>	<u>20,272</u>	<u>103,868</u>
DEPRECIATION				
At 1 August 2022	30,008	15,005	13,848	58,861
Charge for year	8,574	1,072	1,606	11,252
At 31 July 2023	<u>38,582</u>	<u>16,077</u>	<u>15,454</u>	<u>70,113</u>
NET BOOK VALUE				
At 31 July 2023	<u>25,722</u>	<u>3,215</u>	<u>4,818</u>	<u>33,755</u>
At 31 July 2022	<u>20,069</u>	<u>4,287</u>	<u>1,165</u>	<u>25,521</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	2,340	-
Other debtors	-	11,453
VAT	<u>4,943</u>	<u>4,977</u>
	<u>7,283</u>	<u>16,430</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade creditors	269	-
Tax	<u>6,757</u>	<u>6,265</u>
	<u>7,026</u>	<u>6,265</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans	<u>29,718</u>	<u>40,602</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23 £	31.7.22 £
100	ordinary	1.00	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 August 2022	1,461
Profit for the year	22,712
Dividends	(15,000)
At 31 July 2023	<u>9,173</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is C Teaca.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.