

AM07

Notice of creditor's decision on administrator's proposals



Companies House

FRIDAY



A739R2QB

A19

06/04/2018

#43

COMPANIES HOUSE

1 Company details

Company number **09697314**
Company name in full **PRIVILEGE WEALTH PLC**
(IN ADMINISTRATION)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) **JOHN**
Surname **KELMANSON**

3 Administrator's address

Building name/number **4 STIRLING COURT**
Street **STIRLING WAY**
Post town **BOREHAMWOOD**
County/Region **HERTFORDSHIRE**
Postcode **WD6 2BT**
Country

4 Administrator's name ^①

Full forename(s) **STEPHEN**
Surname **KATZ**

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number
Street **26-28 BEDFORD Row**
Post town
County/Region **LONDON**
Postcode **WC1R 4HE**
Country

② Other administrator
Use this section to tell us about
another administrator.

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Purpose of procedure or meeting

TO CONSIDER THE JOINT ADMINISTRATORS'
PROPOSALS FOR ACHIEVING THE
PURPOSE OF THE ADMINISTRATION

7

Description of procedure or meeting^①

DECISION PROCEDURE - CORRESPONDENCE

① Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

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9 Other platform for decision procedure or meeting¹

CREDITORS ASKED TO SUBMIT COMPLETED
VOTING FORM BY POST TO

4 STIRLING COURT, STIRLING WAY,
BOREHAMWOOD, HERTFORDSHIRE WD6 2BT

EMAIL ALSO USED

¹ If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

10 Meeting

If a meeting was held was the required quorum met?

☐ Yes

☐ No

11 Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

THE PROPOSALS WERE APPROVED
WITHOUT MODIFICATION
SEE ATTACHED

12 Details of any resolutions passed

Give details of any resolutions which were passed.

SEE ATTACHED


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13 Date and time of decision made or resolution passed

Date	^d 0 ^d 2	^m 0 ^m 4	^y 2 ^y 0 ^y 1 ^y 8	
Time	^h 2 ^h 3	:	^m 5 ^m 9	

14 Sign and date

Administrator's signature	Signature X  X			
Signature date	^d 0 ^d 3	^m 0 ^m 4	^y 2 ^y 0 ^y 1 ^y 8	

PRIVILEGE WEALTH PLC (the Company) - In Administration

RECORD OF DECISION PROCEDURE

Creditors of Privilege Wealth Plc were asked to consider the following decisions by correspondence on 2 April 2018 (the **Decision Date**):

1. That the Joint Administrators proposals for achieving the purpose of the Administration, as set out in the Administrators Report and Statement of Proposals, be approved.
2. That the unpaid pre-administration costs as detailed in the Joint Administrators Report and Statement of Proposals be approved for payment.
3. That the basis of the Joint Administrators remuneration be fixed as a percentage of 30% of total realisations, in accordance with the Joint Administrators fees information and as detailed in the Joint Administrators Report and Statement of Proposals. The Administrators be authorised to draw remuneration on account of costs incurred as and when funds permit.
4. That the Joint Administrators be authorised to draw Category 2 disbursements in accordance with their firm's published tariff.
5. The Joint Administrators will be discharged from liability under Paragraph 98(2)(b) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect.
6. Whether a creditors' committee should be established if sufficient creditors are willing to be members of a committee and if so, who the creditors' wish to nominate for membership of the committee.

Outcome

1. The Joint Administrators proposals for achieving the purpose of the Administration, as set out in the Joint Administrators Report and Statement of Proposals, were approved.
2. The unpaid pre-administration costs as detailed in the Joint Administrators Report and Statement of Proposals were approved for payment.
3. The basis of the Joint Administrators remuneration be fixed as a percentage of 30% of total realisations, in accordance with the Joint Administrators fees information and Report and Statement of Proposals.
4. The Joint Administrators were authorised to draw Category 2 disbursements in accordance with their firm's published tariff.
5. The Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect.
6. Creditors did not decide to establish a creditors' committee.

Signed _____



John Kelmanson
Joint Administrator (Convener)

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

JASON CALDER

Company name

KEMANSON INSOLVENCY
SOLUTIONS

Address

4 STIRLING COURT
STIRLING WAY

Post town

Borehamwood

County/Region

HERFORDSHIRE

Postcode

WD6 2BT

Country

DX

Telephone

020 844 2000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse