

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 6 9 6 7 6 0

Company name in full Huntercombe (Loyds) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel R W

Surname Smith

3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

4 Liquidator's name ①

Full forename(s) Oliver

Surname Haunch

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street London

Post town EC2A 1AG

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6		Period of progress report															
From date	^d	0	^d	2	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3	
To date	^d	0	^d	1	^m	0	^m	3	^y	2	^y	0	^y	2	^y	4	
7		Progress report															
		☒ The progress report is attached															
8		Sign and date															
Liquidator's signature	Signature																
	X  X																
Signature date	^d	1	^d	6	^m	0	^m	4	^y	2	^y	0	^y	2	^y	4	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Drinkwater**

Company name **Grant Thornton UK LLP**

Address **11th Floor**

Landmark St Peter's Square

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: 146395-101/DRS/SPT/MXD/TXA/
Your ref:

To the creditors and members

UK Restructuring
Grant Thornton UK LLP
11th Floor
Landmark St Peter's Square
1 Oxford St
Manchester
M1 4PB
T +44 (0)161 953 6906

15 March 2024

To Whom It May Concern

Brighterkind (Loyds) Limited, Chestnut Lodge Limited, Four Seasons (Bamford) Limited, Huntercombe (Loyds) Limited, Rosevale Lodge Limited, Westview Lodge Limited – All in liquidation (the Companies)
High Court of Justice, Insolvency & Companies List
Case numbers 0001758, 0001752, 0001745, 0001759, 0001751 & 0001749

1 Introduction

- 1.1 Following my appointment as Joint Administrator of the Companies with Dan Smith on 11 March 2020, we were subsequently appointed as Joint Liquidators by order of the Court on 2 March 2023.
- 1.2 In accordance with Part 18 of the Insolvency (England and Wales) Rules 2016, we now report on the progress of the liquidations for the year ended 1 March 2024 (the Period) and attach:
 - Appendix A, an account of our receipts and payments for the Period and also for the whole liquidation to that date for each of the Companies
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners. We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

The Companies registered numbers are as follows:

Brighterkind (Loyds) Limited	09696576
Chestnut Lodge Limited	02983917
Four Seasons (Bamford) Limited	05840121
Huntercombe (Loyds) Limited	09696760
Rosevale Lodge Limited	03085602
Westview Lodge Limited	03065402

3 Assets

- 3.1 Details of the surplus funds transferred from the administrations of the Companies and bank interest received during the Period are detailed below:

	Administration surplus	Bank interest
	£	£
Brighterkind (Loyds) Limited	39,508	378
Chestnut Lodge Limited	184,988	1,412
Four Seasons (Bamford) Limited	7,211	869
Huntercombe (Loyds) Limited	45,894	463
Rosevale Lodge Limited	24,972	185
Westview Lodge Limited	130,563	1,591
	433,136	4,898

Four Seasons (Bamford) Limited

- 3.2 During the Period the following additional assets have been realised:
- £36 relating to compensation following a break in at a property
 - £62,618 received from a connected company, Laudcare Limited in relation to the repayment of funds provided to Laudcare Limited during the administration of Four Seasons (Bamford) Limited
 - £215 relating to a water rates refund.
- 3.3 In addition, Four Seasons (Bamford) Limited has received £100,000 from Chestnut Lodge Limited in relation to the repayment of funds provided to Chestnut Lodge Limited during the administration.

Future realisations

- 3.4 Any future asset realisations are dependant on the outcome of our investigations on the conduct of the directors of the Companies and the conclusion of discussions with HM Revenue & Customs.

4 Investigations into the affairs of the Companies

- 4.1 During the Period we have continued to progress our investigations into the affairs of the Companies. Further dialogue and legal correspondence, with the assistance of Mishcon De Reya LLP, have been exchanged with the directors and equity owners of the Companies.
- 4.2 Further information regarding our investigations will be provided in our next report to creditors.

5 Creditors and dividend prospects

Secured creditors

- 5.1 At the date of our appointment as Joint Administrators, the balance due to the landlord, Loyds Group, (who is also the Companies only secured creditor) was £6,177,242.

- 5.2 The secured creditor provided additional funding to facilitate the transition of the homes, and in return the secured lender (as landlord) secured future rental income and preserved value in the estate.
- 5.3 Notwithstanding the above, there is not anticipated to be sufficient funds to make a distribution to the secured creditor.

Preferential creditors

- 5.4 At the outset of the administrations, the Companies employed 2,769 individuals all of whom have transferred to the new providers following the completion of the sale of the businesses. As a result, there are no preferential creditors in respect of outstanding wages or accrued holiday pay.
- 5.5 We are not aware of any claims from the Companies' pension scheme provider for contributions or other payroll deductions.

Unsecured creditors

Prescribed part

- 5.6 In accordance with section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of the Companies. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.
- 5.7 Based upon current information in all cases, the net property is estimated to be nil for all of the Companies, resulting in no funds being available for the benefit of unsecured creditors via the prescribed part.

Dividends

- 5.8 There are insufficient funds to enable a dividend to this class of creditor.

6 Remuneration and expenses

- 6.1 The Joint Administrators' remuneration was fixed on the basis of time properly spent by the Joint Administrators and their staff, in dealing with matters arising in the administrations. This was agreed between a third party and Grant Thornton UK LLP. Pursuant to rule 18.20 of the Insolvency (England & Wales) Rules 2016, this basis also applies in the subsequent liquidations.
- 6.2 As a result of the time costs being met directly by the third party and having no impact on the potential returns to the general body of creditors, the Joint Liquidators provide a breakdown of the tasks undertaken as required under Statement of Insolvency Practice 9, however this excludes quantum at the request of the third party.
- 6.3 The details of the tasks undertaken and further information regarding the Joint Liquidators' remuneration and expenses are provided in Appendix C to this report.

7 Contact from third parties

- 7.1 Please be aware fraudsters have been known to masquerade as the legitimate liquidator. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

8 Data Protection

- 8.1 Any personal information held by the Companies will continue to be processed for the purposes of the liquidation and in accordance with the requirements of data protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

9 Contact

Should you have queries please contact cmusupport@uk.gt.com.

Yours faithfully
for and on behalf of the Companies



Oliver Haunch
Joint Liquidator

Brighterkind (Loyds) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	39,508.34	39,508.34
Bank/ISA InterestGross	378.19	378.19
	39,886.53	39,886.53
COST OF REALISATIONS		
DTI Cheque Fees	0.15	0.15
ISA Account Fees	88.00	88.00
Legal Fees (1)	1,125.94	1,125.94
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	75.64	75.64
VAT Irrecoverable	243.89	243.89
	(12,627.12)	(12,627.12)
	27,259.41	27,259.41
REPRESENTED BY		
ISA nib 11/07/23		27,259.41
		27,259.41

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

Chestnut Lodge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	184,987.85	184,987.85
Bank/ISA InterestGross	1,412.34	1,412.34
	<u>186,400.19</u>	<u>186,400.19</u>
COST OF REALISATIONS		
DTI Cheque Fees	0.15	0.15
Intercompany Transfer	100,000.00	100,000.00
ISA Account Fees	88.00	88.00
Legal Fees (1)	1,125.94	1,125.94
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	282.47	282.47
VAT Irrecoverable	243.89	243.89
	<u>(112,833.95)</u>	<u>(112,833.95)</u>
	<u>73,566.24</u>	<u>73,566.24</u>
REPRESENTED BY ISA NIB 10/07/23		<u>73,566.24</u>
		<u>73,566.24</u>

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

Four Seasons (Bamford) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	7,210.57	7,210.57
Bank/ISA InterestGross	869.15	869.15
Compensation regarding break-in	35.71	35.71
Intercompany Transfer	100,000.00	100,000.00
Misc Refunds	214.65	214.65
Repayment of funding from Laudcare	62,618.09	62,618.09
	<u>170,948.17</u>	<u>170,948.17</u>
COST OF REALISATIONS		
DTI Cheque Fees	0.45	0.45
ISA Account Fees	88.00	88.00
Legal Fees (1)	46,163.31	46,163.31
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	173.83	173.83
VAT Irrecoverable	9,251.37	9,251.37
	<u>(66,770.46)</u>	<u>(66,770.46)</u>
	<u>104,177.71</u>	<u>104,177.71</u>
REPRESENTED BY ISA NIB 10/07/23		<u>104,177.71</u>
		<u>104,177.71</u>

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

Huntercombe (Loyds) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	45,893.75	45,893.75
Bank/ISA InterestGross	463.24	463.24
	46,356.99	46,356.99
COST OF REALISATIONS		
DTI Cheque Fees	0.15	0.15
ISA Account Fees	88.00	88.00
Legal Fees (1)	3,377.81	3,377.81
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	92.64	92.64
VAT Irrecoverable	694.26	694.26
	(15,346.36)	(15,346.36)
	31,010.63	31,010.63
REPRESENTED BY		
ISA NIB 10/07/23		31,010.63
		31,010.63

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

Rosevale Lodge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	24,971.61	24,971.61
Bank/ISA InterestGross	184.59	184.59
	25,156.20	25,156.20
COST OF REALISATIONS		
DTI Cheque Fees	0.15	0.15
ISA Account Fees	88.00	88.00
Legal Fees (1)	2,251.87	2,251.87
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	36.92	36.92
VAT Irrecoverable	469.07	469.07
	(13,939.51)	(13,939.51)
	11,216.69	11,216.69
REPRESENTED BY		
ISA NIB 10/07/23		11,216.69
		11,216.69

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

Westview Lodge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/03/2023 To 01/03/2024 £	From 02/03/2023 To 01/03/2024 £
ASSET REALISATIONS		
Admin/Receivers Surplus	130,563.16	130,563.16
Bank/ISA InterestGross	1,590.90	1,590.90
	<u>132,154.06</u>	<u>132,154.06</u>
COST OF REALISATIONS		
DTI Cheque Fees	0.15	0.15
ISA Account Fees	88.00	88.00
Legal Fees (1)	1,125.94	1,125.94
OR Remuneration	6,000.00	6,000.00
OR Statutory Fees	5,000.00	5,000.00
Statutory Advertising	93.50	93.50
Tax on Interest	318.18	318.18
VAT Irrecoverable	243.89	243.89
	<u>(12,869.66)</u>	<u>(12,869.66)</u>
	<u>119,284.40</u>	<u>119,284.40</u>
REPRESENTED BY ISA NIB 10/07/23		<u>119,284.40</u>
		<u>119,284.40</u>

Note:

Statement of Insolvency Practice 7 states the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement.

The SOA was provided by the company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised.

The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

B Payments to the Joint Liquidators and their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- remuneration basis
- work done by the Joint Liquidators and their team during the Period
- statement of expenses incurred in the Period
- payments to associates
- relationships requiring disclosure
- sub-contracted work
- information for creditors (rights, remuneration, committees).

Post-appointment costs

Remuneration basis of the Joint Liquidators

The Joint Administrators' fee basis was agreed on a time cost basis with a third-party. As a result, the fees of the Joint Administrators were not a cost of the Companies and have no impact on the potential returns to creditors.

Pursuant to rule 18.20 of the Insolvency (England & Wales) Rules 2016, this basis also applies in the liquidation.

Work done by the Joint Liquidators and their team during the Period

The Joint Liquidators are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. Details of work done are provided below and have effectively been mirrored in each of the Companies, so these are detailed in one consolidated table. Details of expenses incurred in connection with work done are provided in the 'Expenses' section below and are detailed in separate tables for each of the Companies.

Unless otherwise stated the work done in the Period has been either to comply with legislation and/or best practice requirements and, where applicable, to secure, manage and realise assets/recover claims to help generate financial value for the benefit of the estate and for distributions to creditors to be made (should sufficient funds become available). The work added value to the insolvency process, if not financial value to the estate, and helped facilitate efficient case management.

Work done and why it was necessary
Investigations
Debtor/ directors/ senior employees
Investigations into directors and correspondence with solicitors
Creditors
Unsecured
Responding to creditor queries
Administration
Appointment formalities
- Preparing, circulating, advertising and filing notice of appointment - Setup of cases on internal system following conversion from administrations to compulsory liquidations
Case set-up
- Setting-up and maintaining a case record on the Insolvency Practitioners System, including inputting company appointment details, setting the appropriate reporting diary to facilitate compliance with statutory requirements - Calculating, completing and submitting the bordereau notification to protect the insolvency estate
Case management

- Ongoing strategy development
- Preparing and assessing case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress

Reports to creditors, notices & decisions

- Drafting, circulating and filing of reports to creditors regarding case progress and any significant matters
-

Treasury, billing & funding

- Preparing and assessing bank reconciliations, at least quarterly
 - Assessing and processing invoices and remittances, preparing journals and cashbook entries as necessary
-

Tax

- Reviewing companies tax position
-

Statement of expenses incurred in the Period

This tables below provide details of expenses incurred in the Period in connection with the work done by the Joint Liquidators, description of which is provided in the 'Work done' section above.

Brighterkind (Loyds) Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Practitioner's Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	5,208	1,126
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	76	76
VAT Irrecoverable	244	244
Total expenses	16,730	12,628

Chestnut Lodge Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	5,208	1,126
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	283	283
VAT Irrecoverable	244	244
Total expenses	16,937	12,835

Four Seasons Bamford Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Practitioner's Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	51,371	46,163
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	174	174
VAT Irrecoverable	9,251	9,251
Total expenses	71,998	66,770

Huntercombe (Loyds) Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	8,586	3,378
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	93	93
VAT Irrecoverable	694	694
Total expenses	20,575	15,347

Rosevale Lodge Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Practitioners Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	7,460	2,252
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	37	37
VAT Irrecoverable	469	469
Total expenses	19,168	13,940

Westview Lodge Limited

Category	Incurred in the Period (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses		
Insolvency Practitioners Bond	20	0
Insolvency Service Account Fees	88	88
Legal Fees		
Mishcon de Reya LLP	1,126	1,126
Official Receiver's Remuneration	6,000	6,000
Official Receiver's Statutory Fees	5,000	5,000
Statutory Advertising	94	94
Tax on Interest	318	318
VAT Irrecoverable	244	244
Total expenses	12,890	12,870

Expenses are any payments from the estate which are neither the Joint Liquidators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Liquidators from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Liquidators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Liquidators or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Liquidators' remuneration.

There are no shared or allocated costs in the liquidations.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for their work is included in the work done narrative and SIP9 time costs analysis details in the 'Work done by the Joint Liquidators and their team during the Period' section above.

We confirm that in the Period, we have not enlisted any other services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Liquidators' fee basis.

Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) remuneration and the roles and functions of committees and how to make a complaint is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.