

**MUNIO CAPITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Accountingworx Ltd

61/63 Crockhamwell Road
Woodley
Reading
RG5 3JP

Munio Capital Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Munio Capital Limited
Balance Sheet
As at 31 July 2017

Registered number: 09696045

	Notes	2017 £	£
FIXED ASSETS			
Investments	3		812,500
			<u>812,500</u>
CURRENT ASSETS			
Debtors	4	25,000	
		<u>25,000</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>837,500</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(812,500)</u>
NET ASSETS			<u>25,000</u>
CAPITAL AND RESERVES			
Called up share capital	6		25,000
SHAREHOLDERS' FUNDS			<u>25,000</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Williamson

26 November 2018

Munio Capital Limited
Balance Sheet (continued)
As at 31 July 2017

The notes on pages 3 to 4 form part of these financial statements.

Munio Capital Limited
Notes to the Financial Statements
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate. The directors are concerned that the company into which the financial instruments are invested has been placed in to liquidation. The sums invested may not be recouped in part or in full, which will render the company unable to meet its financial obligations under the bond agreements entered into by and between the company and the investors.

1.3. Financial Instruments

The company has invested into basic financial instruments.

Financial instruments issued:

The company issued basic financial instruments to investors. These instruments are 5-year bond notes issued at a fixed rate of interest of 9.85%. Interest is not provided for as a charge to the profit and loss statement. In the opinion of the director, it is not likely the company will pay interest due in whole or in part. A contingent liability is provided for elsewhere in these financial statements.

Investments in financial instruments:

These instruments are loan notes provided to financiers in peer-to-peer lenders. The instruments are accounted for at transaction price. The true and fair market value cannot be reliably determined to be a figure different from cost. The interest received is a positive fixed rate. Interest is not provided for as a charge to the profit and loss statement. In the opinion of the director, it is not likely the company will receive interest it is due in whole or in part.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was 1.

3. Investments

	Unlisted £
Cost	
As at 1 August 2016	-
Additions	812,500
As at 31 July 2017	812,500
Provision	
As at 1 August 2016	-
As at 31 July 2017	-
Net Book Value	
As at 31 July 2017	812,500
As at 1 August 2016	-

The investments are in basic financial instruments and are stated at transaction price. Interest is not provided for, in the opinion of the director, it is not likely the company will receive interest it is due in whole or in part.

Munio Capital Limited
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Notes to the Financial Statements (continued)
For The Year Ended 31 July 2017

4. Debtors

	2017
	£
Due within one year	
Called up share capital not paid	25,000
	<hr/>
	25,000
	<hr/> <hr/>

5. Creditors: Amounts Falling Due After More Than One Year

	2017
	£
Bills of exchange	812,500
	<hr/>
	812,500
	<hr/> <hr/>

Amounts are due to long-term bond investors. The term of each bond issued is 5 years and attract interest at the rate of 9.85% per annum. Interest is not provided for as a charge to the profit and loss statement. In the opinion of the director, it is not likely the company will pay interest due in whole or in part. A contingent liability is provided elsewhere in these financial statements.

6. Share Capital

	2017
Call Up Share Capital not Paid	25,000
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Amount of Allotted, Call Up Share Capital	25,000
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The issued share capital remains unpaid.

7. Contingent Liabilities

	2017
	£
The company had contingent liabilities in respect of interest payable to long-term bond investors. The company has not paid any interest and in the opinion of the director, it is not likely the company will pay interest due in whole or in part.	71,618
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8. General Information

Munio Capital Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09696045. The registered office is 61/63 Crockhamwell Road, Woodley, Reading, RG5 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.