

Registered number
09696045

Munio Capital Limited

Report and Accounts

31 July 2016

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Munio Capital Limited
Report and accounts
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Munio Capital Limited
Company Information

Directors

James Williams-Ward
Gary Williamson

Secretary

Accounting Worx Secretaries Ltd

Auditors

Stoke Henley LLP
61-63 Crockhamwell Road
Woodley
Reading
Berkshire
RG5 3JP

Registered office

Blackwell House
Guildhall Yard
London
EC2V 5AE

Registered number

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Munio Capital Limited

Registered number: 09696045

Directors' Report

The directors present their report and accounts for the period ended 31 July 2016.

Principal activities

The company did not have any trading activity in the current year.

Directors

The following persons served as directors during the period:

James Williams-Ward

Gary Williamson

Disclosure of information to auditors


Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 April 2017 and signed on its behalf.


James Williams-Ward
Director

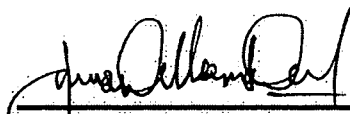
Munio Capital Limited
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


James Williams-Ward
Director

Munio Capital Limited
Independent auditors' report
to the members of Munio Capital Limited

We have audited the accounts of Munio Capital Limited for the period ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Bilal Amin

(Senior Statutory Auditor)
for and on behalf of
Stoke Henley LLP
Accountants and Statutory Auditors
13 April 2017

61-63 Crockhamwell Road
Woodley
Reading
Berkshire
RG5 3JP

Munio Capital Limited
Profit and Loss Account
for the period from 21 July 2015 to 31 July 2016

| | 2016 £ |
|--|-----------------|
| Operating profit | <u>-</u> |
| Profit on ordinary activities before taxation | <u>-</u> |
| Tax on profit on ordinary activities | - |
| Profit for the period | <u><u>-</u></u> |

Munio Capital Limited

Registered number:

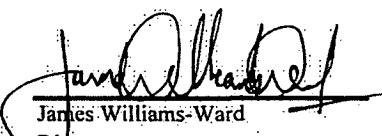
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Balance Sheet

as at 31 July 2016

| | Notes | 2016 £ |
|-----------------------------|-------|----------------------|
| Current assets | | |
| Debtors | 3 | 25,000 |
| Net current assets | | <u>25,000</u> |
| Net assets | | <u><u>25,000</u></u> |
| Capital and reserves | | |
| Called up share capital | | 25,000 |
| Shareholders' funds | | <u><u>25,000</u></u> |

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


James Williams-Ward
Director

Approved by the board on 13 April 2017

Munio Capital Limited
Notes to the Accounts
for the period from 21 July 2015 to 31 July 2016

1: Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Munio Capital Limited
Notes to the Accounts
for the period from 21 July 2015 to 31 July 2016

2. Audit information

The audit report is unqualified.

Senior statutory auditor: Bilal Amin
 Firm: Stoke Henley LLP
 Date of audit report: 13 April 2017

3 Debtors

2016
£

Sundry debtors 25,000

Sundry debtors of £25,000 relates to the unpaid share capital owed by the directors.

4 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|----------------------------|------------|---------------|-------------|---------------|
| James Williams-Ward | | | | |
| Unpaid share capital | - | 12,500 | - | 12,500 |
| Gary Williamson | | | | |
| Unpaid share capital | - | 12,500 | - | 12,500 |
| | <u>-</u> | <u>25,000</u> | <u>-</u> | <u>25,000</u> |

5 Other information

Munio Capital Limited is a private company limited by shares and incorporated in England. Its registered office is:
 Blackwell House
 Guildhall Yard
 London
 EC2V 5AE