

Registered number
09694862

South Coast Timber Build Limited

Unaudited Abbreviated Accounts

31 July 2016

South Coast Timber Build Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of South Coast Timber Build Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of South Coast Timber Build Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pandey & Co Ltd.
Chartered Accountants
Cambridge House
32 Padwell Road
Southampton
Hampshire
SO14 6QZ

11 April 2017

South Coast Timber Build Limited**Registered number:** 09694862**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	13,859
Current assets		
Cash at bank and in hand		3,946
Creditors: amounts falling due within one year		(9,324)
Net current liabilities		(5,378)
Net assets		8,481
Capital and reserves		
Called up share capital	3	200
Profit and loss account		8,281
Shareholders' funds		8,481

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. R. Chalmers

Director

Approved by the board on 11 April 2017

South Coast Timber Build Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	15% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions	16,305
At 31 July 2016	<u>16,305</u>

Depreciation

Charge for the year	2,446
At 31 July 2016	<u>2,446</u>

Net book value

At 31 July 2016	<u>13,859</u>
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3 Share capital

Nominal

2016

2016

	value	Number	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	200	<u>200</u>
	Nominal	Number	Amount
	value		£
Shares issued during the period:			
Ordinary shares	£1 each	200	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.