## IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS IN ENGLAND AND WALES INSOLVENCY AND COMPANIES LIST (ChD)



IN THE MATTER OF UTM ONLINE SERVICES LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

**DATED 25th JULY 2019** 

BEFORE CHIEF INSOLVENCY AND COMPANIES COURT JUDGE BRIGGS

ORDER	-

UPON reading the application dated 24th June 2019 ("the Application")

AND UPON the petition to wind up UTM Online Services Limited ("the Company") presented on 4th July 2019 ("the Petition")

AND UPON hearing Matthew Weaver of Counsel for the Applicants

AND UPON David John Standish and David Pike having filed statements of qualification to act as an insolvency practitioner and consents to act as liquidator of the Company

AND UPON Peter Kubik, as administrator of the Company, having delivered notice to the Company's creditor of the intention to seek the appointment of David John Standish and David Pike as joint liquidators of the Company pursuant to section 140 of the Insolvency Act 1986 and provided details of any response to that notice from the Company's creditors

AND UPON reading the evidence

IT IS ORDERED THAT:

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COMPANIES HOUSE

- David John Standish and David John Pike of KPMG LLP, 15 Canada Square, London, E14 5GL be appointed administrators of the Company under paragraph 103(2)(b) of Schedule B1 to the Insolvency Act 1986 ("Schedule B1") with a strictly limited function of giving consent to their appointments as liquidators of the Company (the "Concurrent Administrators") and whose appointment is to run concurrently with Peter Kubik (the "Administrator").
- 2. The requirement under rule 3.69(b) of the Rules to deliver notice of their appointment as administrators of the Company to the registrar of companies is waived in respect of the Concurrent Administrators.
- The requirement under rule 3.59 of the Rules to deliver a copy of this order and the final
  progress report to the registrar of companies, the directors of the Company and all other
  persons to whom notice of their appointment was delivered is waived in respect of the
  Concurrent Administrators.
- 4. The requirement under rule 7.30(2) of the Rules is waived in respect of the Concurrent Administrators.
- 5. The appointments of the Administrator and the Concurrent Administrators shall cease to have effect upon the making of the winding up order in paragraph 3 below, pursuant to paragraph 79 of Schedule B1.
- 6. The Company be wound up by the Court under the provisions of the Insolvency Act 1986 ("the Act").
- 7. The Concurrent Administrators be appointed as joint liquidators of the Company (the "Joint Liquidators") pursuant to section 140(1) of the Act and any act required or authorised under any enactment to be done by the Joint Liquidators may be done by either or both of the Joint Liquidators pursuant to section 231 of the Act;
- 8. The Administrator be discharged from liability pursuant to Paragraph 98(2)(c) of Schedule B1 in respect of any action of his as administrator 28 days following the delivery of the final progress report to the Registrar of Companies pursuant to rules 3.55(2) and 3.59(a) of the Insolvency (England and Wales) Rules 2016 (the "Rules");
- 9. The Concurrent Administrators be discharged from liability in respect of any action of theirs as administrator forthwith pursuant to paragraph 98(2)(c) of Schedule B1.

- 10. The Administrator's costs of the Application be paid as an expense of the administration of the Company.
- 11. There be no order for the costs of the Petition, save that the costs of the Concurrent Administrators shall be an expense of the liquidation of the Company.