

COMPANY REGISTRATION NUMBER: 09693031

**Recreation Road Guildford Limited**  
**Filleted Unaudited Financial Statements**  
**31 July 2017**

# Recreation Road Guildford Limited

## Statement of Financial Position

31 July 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks		87,133	16,433
Debtors	4	4,358	1,703
Cash at bank and in hand		38,091	500
		-----	-----
		129,582	18,636
<b>Creditors: amounts falling due within one year</b>	5	132,268	20,113
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<b>Net current liabilities</b>		2,686	1,477
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<b>Total assets less current liabilities</b>		( 2,686)	( 1,477)
		-----	-----
<b>Net liabilities</b>		( 2,686)	( 1,477)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		( 2,689)	( 1,480)
		-----	-----
<b>Shareholders deficit</b>		( 2,686)	( 1,477)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 September 2018 , and are signed on behalf of the board by:

S D Robinson

Director

Company registration number: 09693031

# **Recreation Road Guildford Limited**

## **Notes to the Financial Statements**

### **Year ended 31 July 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hurst House, High Street, Ripley, Surrey, United Kingdom, GU23 6AY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 4. Debtors

	2017	2016
	£	£
Other debtors	4,358	1,703
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#### 5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,130	—
Other creditors	131,138	20,113
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	132,268	20,113
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#### 6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.