

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

RIVERMEAD PROPERTY LIMITED

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

RIVERMEAD PROPERTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTORS:

G J Coffey
A Derry

REGISTERED OFFICE:

Rivermead House
Hamm Moor Lane
Moor Lane
Addlestone
Surrey
KT15 2SF

REGISTERED NUMBER:

09692847

ACCOUNTANTS:

GWAS Limited
Unit 4, Jardine House
1C Claremont Road
Teddington
Middlesex
TW11 8DH

BALANCE SHEET
31 JULY 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		1,388,344		1,944,281
CURRENT ASSETS					
Debtors	5	7,224		1,898	
Cash at bank		<u>106,472</u>		<u>15,966</u>	
		113,696		17,864	
CREDITORS					
Amounts falling due within one year	6	<u>183,162</u>		<u>413,107</u>	
NET CURRENT LIABILITIES			<u>(69,466)</u>		<u>(395,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,318,878		1,549,038
CREDITORS					
Amounts falling due after more than one year	7		<u>1,191,104</u>		<u>1,451,960</u>
NET ASSETS			<u>127,774</u>		<u>97,078</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>127,772</u>		<u>97,076</u>
SHAREHOLDERS' FUNDS			<u>127,774</u>		<u>97,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2024 and were signed on its behalf by:

A Derry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. STATUTORY INFORMATION

Rivermead Property Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2022	1,944,281	4,053	1,948,334
Additions	-	750	750
Disposals	(556,500)	-	(556,500)
At 31 July 2023	<u>1,387,781</u>	<u>4,803</u>	<u>1,392,584</u>
DEPRECIATION			
At 1 August 2022	-	4,053	4,053
Charge for year	-	187	187
At 31 July 2023	<u>-</u>	<u>4,240</u>	<u>4,240</u>
NET BOOK VALUE			
At 31 July 2023	<u>1,387,781</u>	<u>563</u>	<u>1,388,344</u>
At 31 July 2022	<u>1,944,281</u>	<u>-</u>	<u>1,944,281</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other debtors	<u>7,224</u>	<u>1,898</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	22,856	22,856
Trade creditors	85,477	60,631
Taxation and social security	7,068	7,059
Other creditors	<u>67,761</u>	<u>322,561</u>
	<u>183,162</u>	<u>413,107</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans	452,732	475,588
Other creditors	<u>738,372</u>	<u>976,372</u>
	<u>1,191,104</u>	<u>1,451,960</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>361,308</u>	<u>384,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23	31.7.22
	£	£
Bank loans	<u>475,588</u>	<u>498,444</u>

A fixed and floating charge is held over the asset by HSBC PLC.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2023 and 31 July 2022:

	31.7.23	31.7.22
	£	£
G J Coffey		
Balance outstanding at start of year	(976,371)	(706,348)
Amounts advanced	238,000	-
Amounts repaid	-	(270,023)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(738,371)</u>	<u>(976,371)</u>
A Derry		
Balance outstanding at start of year	1	1
Amounts repaid	(1)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.