

57 RUTLAND STREET LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2016

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57 RUTLAND STREET LIMITED

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57 RUTLAND STREET LIMITED
COMPANY INFORMATION

Directors	E N Eldar G Zahar
Registered number	09691931
Registered office	Linen Hall Suite 252-254 162-168 Regent Street London W1B 5TB
Accountants	Blick Rothenberg Limited 16 Great Queen Street Covent Garden London WC2B 5AH

57 RUTLAND STREET LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 57 RUTLAND STREET LIMITED FOR THE PERIOD ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 57 Rutland Street Limited for the period ended 31 July 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales (ICAEW) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the board of directors of 57 Rutland Street Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 57 Rutland Street Limited and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 57 Rutland Street Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that 57 Rutland Street Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that 57 Rutland Street Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of 57 Rutland Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blick Rothenberg Limited

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date: 28/9/17

57 RUTLAND STREET LIMITED

REGISTERED NUMBER: 09691931

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016**

	Note	£	2016 £
Current assets			
Debtors		2,642,968	
Creditors: amounts falling due within one year		(1,422,725)	
Net current assets			1,220,243
Total assets less current liabilities			1,220,243
Capital and reserves			
Called up share capital	2		1
Profit and loss account			1,220,242
Shareholders' funds			1,220,243

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

E N Eldar
Director

Date:

28/9/17

The notes on page 4 form part of these financial statements.

57 RUTLAND STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents property sales.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

	2016 £
Authorised, allotted, called up and fully paid:	
100 Ordinary shares of £0.01 each	<u>1</u>

The company was incorporated on 17 July 2015 and on that day issued 100 ordinary shares of £0.0001 each at par in order to establish the capital structure of the company. The company subsequently consolidated its share capital to 1 ordinary share of £0.01.

On 27 August 2015 the company issued a further 99 ordinary shares of £0.01.