

**P & R ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 15 JULY 2015 TO 31 DECEMBER 2016**



P & R Estates Limited
Unaudited Financial Statements
For the Period 15 July 2015 to 31 December 2016

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P & R Estates Limited
Balance Sheet
As at 31 December 2016

Registered number: 09687000

		Period to 31 December 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	7		<u>5,601,198</u>
			5,601,198
CURRENT ASSETS			
Debtors	8	(68,715)	
Cash at bank and in hand		<u>121,540</u>	
		52,825	
Creditors: Amounts Falling Due Within One Year	9	<u>(1,701,742)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,648,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,952,281</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(3,797,246)</u>
NET ASSETS			<u>155,035</u>
CAPITAL AND RESERVES			
Called up share capital	11		100
Profit and loss account			<u>154,935</u>
SHAREHOLDERS' FUNDS			<u>155,035</u>

**P & R Estates Limited
Balance Sheet (continued)
As at 31 December 2016**

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'P Reynolds', is written over a horizontal dashed line.

Mr Peter Reynolds

28/02/2017

The notes on pages 4 to 6 form part of these financial statements.

P & R Estates Limited
Statement of Changes in Equity
For the Period 15 July 2015 to 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 15 July 2015	100	-	100
Profit for the period and total comprehensive income	-	154,935	154,935
As at 31 December 2016	100	154,935	155,035

P & R Estates Limited
Notes to the Unaudited Accounts
For the Period 15 July 2015 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases. There is no material depreciation charge applicable to tangible fixed assets.

Freehold	0
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 December 2016
	£
Wages and salaries	40,073
	40,073

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 December 2016
Office and administration	3
Manufacturing	2
	5

P & R Estates Limited
Notes to the Unaudited Accounts (continued)
For the Period 15 July 2015 to 31 December 2016

5. Interest Payable

	Period to 31 December 2016
	£
Bank loans and overdrafts	178,315
	<u>178,315</u>

7. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 15 July 2015	5,601,198
As at 31 December 2016	<u>5,601,198</u>
Net Book Value	
As at 31 December 2016	<u>5,601,198</u>
As at 15 July 2015	<u>5,601,198</u>

8. Debtors

	Period to 31 December 2016
	£
Due within one year	
Trade debtors	(67,091)
Other debtors	<u>(1,624)</u>
	<u>(68,715)</u>

9. Creditors: Amounts Falling Due Within One Year

	Period to 31 December 2016
	£
Corporation tax	141,000
VAT	42,219
Directors' loan accounts	<u>1,518,523</u>
	<u>1,701,742</u>

P & R Estates Limited
Notes to the Unaudited Accounts (continued)
For the Period 15 July 2015 to 31 December 2016

10. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 December 2016
	£
Bank loans	2,850,000
Other creditors	947,246
	<u>3,797,246</u>

11. Share Capital

	Value	Number	Period to 31 December 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1.000	100	100

12. General Information

P & R Estates Limited Registered number 09687000 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Park Grove , Cathays, Cardiff, CF10 3BJ.